

## EMERGENCY

LES

-2022

**AUTHORIZING** the transfer and appropriation of the sum of \$2,000,000 from the unappropriated surplus of Downtown/OTR West Equivalent Fund 482 to the Department of Community and Economic Development non-personnel operating budget account no. 482x164x7200 for the purpose of providing resources to assist with redevelopment of four historic buildings in the Over-the-Rhine neighborhood of Cincinnati into a mixed use development; and **DECLARING** that expenditures from the Department of Community and Economic Development non-personnel operating budget account no. 482x164x7200 to be for a public purpose.

WHEREAS, the Over-the-Rhine (“OTR”) neighborhood is currently experiencing substantial development activity, creating a significant need for quality affordable housing; and

WHEREAS, The Annie Project housing redevelopment will result in the rehabilitation of four historic buildings located at 210-218 West 12th Street containing 2,600 square feet of ground floor commercial space and a total of 29 residential units, nine of which will be affordable housing units; and

WHEREAS, The Annie Project will provide nine units of quality affordable housing for the OTR neighborhood, three of which will serve households earning no more than sixty percent of the area median income, and six units of which will serve households earning no more than eighty percent of the area median income, as established by the U.S. Department of Housing and Urban Development; and

WHEREAS, 3CDC presented the proposed redevelopment project to the OTR Community Council, and the OTR Community Council voted in support of the project on November 28, 2022; and

WHEREAS, The Annie Project housing redevelopment is in accordance with the “Live” strategy to “[p]rovide quality healthy housing for all income levels” as described on pages 165-168 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the transfer and appropriation of the sum of \$2,000,000 from the unappropriated surplus of Downtown/OTR West Equivalent Fund 482 to the Department of Community and Economic Development non-personnel operating budget account no. 482x164x7200 is hereby authorized for the purpose of providing resources for the redevelopment

of four historic buildings located at 210-218 West 12th Street into a mixed-use development in the Over-the-Rhine neighborhood.

Section 2. That Council hereby declares that assisting with redevelopment of four historic buildings in the Over-the-Rhine neighborhood of Cincinnati into a mixed use development (a) constitutes (i) a Public Infrastructure Improvement (as defined in Section 5709.40(A)(8) of the Ohio Revised Code (“ORC”)) that will benefit and/or serve the District 3-Downtown/OTR West District Incentive District, and/or (ii) a “Housing Renovation” (as defined in ORC Section 5709.40(A)(3)), subject to compliance with ORC Sections 5709.40 through 5709.43; and (b) serves a public purpose because the project will provide affordable housing to the OTR neighborhood.

Section 3. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 and 2 hereof.

Section 4. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is to enable the developer to move forward with the project as soon as possible and finalize all necessary financing, which will result in the creation of jobs and additional affordable housing in the Over-the-Rhine neighborhood of Cincinnati at the earliest possible date.

Passed: \_\_\_\_\_, 2022

\_\_\_\_\_  
Aftab Pureval, Mayor

Attest: \_\_\_\_\_  
Clerk