

June 8, 2026

To: Members of the Budget, Finance & Governance Committee

From: Sheryl M. M. Long, City Manager

202601942

Subject: Emergency Ordinance – Convention Center: Convention Center District Development Interest Earnings on Grant

Attached is an Emergency Ordinance captioned:

AUTHORIZING the City Manager to appropriate resources generated by interest earnings in the amount of up to \$3,700,000 to capital improvement program project account no. 980x243x252400, “Convention Center District Development Grant,” to provide resources for the redevelopment of the Convention Center District, pursuant to Agreement No. 55x112, “Grant Agreement Between the Office of Budget and Management and the City of Cincinnati”; and **AUTHORIZING** the Director of Finance to deposit certain interest earnings associated with the “Convention Center District Development” grant project into capital improvement program project account no. 980x243x252400, “Convention Center District Development Grant.”

Approval of this Emergency Ordinance authorizes the appropriation of resources generated by interest earnings in the amount of up to \$3,700,000 to capital improvement program project account no. 980x243x252400, "Convention Center District Development Grant" to provide resources for the redevelopment of the Convention Center District, pursuant to Agreement No. 55x112, "Grant Agreement Between the Office of Budget and Management and the City of Cincinnati."

On October 2, 2024, the City Council passed Ordinance No. 0319-2024, which authorized the City Manager to accept and appropriate grant resources associated with the “Convention Center District Development,” and also authorized any interest earned on grant resources to be credited to said capital project. City Council authorization is now required to appropriate and deposit the interest earnings on the capital grant.

The Convention Center District Development project is in accordance with the "Compete" goal to "[b]ecome nationally and internationally recognized as a vibrant and unique city" as described on pages 121-125 of Plan Cincinnati (2012).

The reason for the emergency is the need to use these resources for the Convention Center District Development project at the earliest possible time for the economic benefit of the people of Cincinnati.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew Dudas, Budget Director
Steve Webb, Finance Director

Attachment

