



City of Cincinnati

Economic Growth & Zoning Committee

Meeting Minutes

Vice Mayor Christopher Smitherman, Chairperson
Councilmember Steven Goodin, Vice-Chair
Councilmember Betsy Sundermann, Member
Councilmember Liz Keating, Member

Tuesday, March 2, 2021

11:00 AM

Council Chambers, Room 300

ROLL CALL

Present: Chairperson Smitherman
Steve Goodin
Betsy Sundermann
Liz Keating

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AGENDA

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, from Andrew W. Garth, City Solicitor, TO SUBMIT to the electors of the City of Cincinnati an amendment to the Charter of the City which requires a permanent, annual contribution beginning July 1, 2021 of fifty million dollars (\$50,000,000) of City funds to a new restricted fund to pay for housing for persons with low incomes using funding sources otherwise dedicated to providing for essential City services and public infrastructure needs to be paid from (1) the City's general operating or capital funds; (2) revenue from the lease or sale of the Cincinnati Southern Railway; (3) a proposed fee on developers of all commercial and some residential projects; or (4) a personal income tax on the award of stock options in publicly traded companies; where the newly-created fund is restricted to the purpose of creating and preserving housing that is affordable for households earning 60% of Hamilton County's median household income, with half of the fund restricted to housing that is affordable for households earning 30% of Hamilton County's median

[202100874](#)

household income; where the fund can be allocated to new construction, renovation of vacant property, renovation of existing affordable units, operation costs of affordable housing, and direct services, provided that housing supported by the fund, with the exception of owner-occupied single-family housing, must be permanently dedicated as affordable by deed restriction; where the fund will be administered by an unelected volunteer board that will consist of eleven private citizens, nine of whom are selected by affordable housing and low income service organizations and two of whom are selected by the City Council President Pro Tem; who will serve staggered four-year terms; and who will create the rules, regulations, and standards that govern the board by enacting new Article XVII of the Charter.

Recommend Passage Emergency

Yes: Chairperson Smitherman
Vice Chair Goodin
Councilmember Sundermann
Councilmember Keating

Yes: Chairperson Smitherman
Vice Chair Goodin
Councilmember Sundermann
Councilmember Keating

AFFORDABLE HOUSING SUBCOMMITTEE

Administration - Response to Affordable Housing Charter Amendment

Gregory Johnson - Director, CMHA

Susan Schiller - CEO, Bethany House

Mark Etheridge - Partner, Ascent Real Estate Capital in Charlotte, NC

PRESENTATION submitted by Paula Boggs Muething, City Manager, dated 3/2/2021, regarding Impact of Additional \$50 Million General Fund Reduction. [202100873](#)

Filed

PRESENTATION submitted by Vice Mayor Smitherman from Gregory Johnson; Chief Executive Officer CMHA Transformation. [202100879](#)

PRESNTATION submitted by Vice Mayor Smitherman from
Susan Schiller CEO
One step Closer to Home.

[202100880](#)

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ADJOURNMENT