

June 15, 2026

202602339

To: Mayor and Members of City Council  
From: Sheryl M. M. Long, City Manager  
Subject: **Emergency Ordinance for Issuance of \$13,400,000 Public Building Improvement Bonds**

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Transmitted herewith is an Emergency Ordinance captioned as follows:

**PROVIDING FOR THE ISSUANCE OF BONDS, OR NOTES IN ANTICIPATION OF SUCH BONDS, BY THE CITY OF CINCINNATI, OHIO FOR THE PURPOSE OF MAKING PUBLIC BUILDING IMPROVEMENTS IN THE PRINCIPAL AMOUNT DETERMINED IN ACCORDANCE WITH THIS ORDINANCE.**

This Emergency Ordinance authorizes the Finance Director to proceed with the sale of bonds in the amount of \$13,400,000 to fund public building improvements. These bonds are fifteen-year bonds supported by property tax revenue and the interest rate is expected to be below 6.00%. The proceeds of the bond sale will finance a portion of the FY 2027 Capital Improvement Program, as approved by City Council. An emergency ordinance is necessary to take advantage of currently favorable interest rates or to ensure adequate funds are available to support contracts for public building improvements at the earliest possible time.

The Administration recommends passage of this Emergency Ordinance.

cc: William "Billy" Weber, Assistant City Manager  
Steve Webb, Finance Director

Attachment