

RESOLUTION NO. _____ - 2024

DECLARING the week of May 6 through May 10, 2024 as “Economic Development Week,” and **RECOGNIZING** the critical role the City of Cincinnati’s Department of Community & Economic Development and its employees play in improving the lives of the City’s residents, revitalizing City neighborhoods, and increasing business investment in the City.

WHEREAS, the nonpartisan nonprofit organization International Economic Development Council (IEDC) created Economic Development Week to recognize and uplift the work that economic development organizations and professionals do in their communities; and

WHEREAS, it is the mission of the City of Cincinnati Department of Community & Economic Development (“DCED”), under Director Markiea Carter’s leadership, to improve the lives of residents, increase business investment, and revitalize City neighborhoods; and

WHEREAS, DCED plays a vital role in investing in the people and places shaping Cincinnati’s future; and

WHEREAS, DCED expands job opportunities and economic benefits for Cincinnati residents, deploying economic incentives that created 1,808 jobs with \$124,000,000 in payroll and that retained 2,407 jobs with \$232,000,000 in payroll in 2023; and

WHEREAS, DCED supports new and existing businesses, promoting a “grow our own” mindset to economic development by serving over 47 companies in twenty neighborhoods through Business Retention and Expansion (BR&E) visits in 2023, advancing real estate investment projects that created 358,909 square feet of commercial space and 348,505 square feet of office space, and deploying critical grant funding for local small businesses and neighborhood business districts; and

WHEREAS, the City of Cincinnati could not facilitate its mission of sustainable growth and development without strong state and federal support, partnerships with economic development organizations such as JobsOhio, REDI Cincinnati, and Grow America, and local and regional groups such as Cincinnati USA Regional Chamber, Greater Cincinnati Microenterprise Initiative (GCMI), Alloy Development, the African American Chamber of Commerce, The Port, 3CDC, HomeBase Cincinnati, CNBDU, and the many other wonderful community and neighborhood development organizations who strengthen our economy; now, therefore,

BE IT RESOLVED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Mayor and this Council declare the week of May 6 through May 10, 2024 as “Economic Development Week” and recognize the critical role the City of Cincinnati’s

Department of Community & Economic Development and its employees play in improving the lives of the City's residents, revitalizing City neighborhoods, and increasing business investment in the City.

Section 2. That a copy of this resolution be spread upon the minutes of Council.

Passed: _____, 2024

Aftab Pureval, Mayor

Attest: _____
Clerk

Submitted by Mayor Aftab Pureval