

EMERGENCY

IMD

- 2024

PROVIDING for the appropriation of funds and authorization of expenditures of \$350,000 from General Fund 050 as leveraged support for the African American Chamber of Commerce for the fiscal year beginning July 1, 2024 and ending June 30, 2025, reflecting a portion of the Recommended FY 2025 General Fund Operating Budget Update totaling \$526,030,090, per the attached Schedule of Appropriation, Schedule 1, to provide for the current expenses and other expenses of the City of Cincinnati.

WHEREAS, funds must be appropriated from the General Fund for the purposes identified by this ordinance to provide for the usual daily operations of various departments of the City during the fiscal year beginning July 1, 2024 and ending June 30, 2025; and

WHEREAS, leveraged support funding of \$350,000 is being provided to the African American Chamber of Commerce as part of the Recommended FY 2025 General Fund Operating Budget Update; and

WHEREAS, the leveraged support funding will be appropriated to the City Manager's Office operating budget account no. 050x101x7400; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That, in order to provide for the current expenses and other expenses of the City from the General Fund during the fiscal year beginning July 1, 2024 and ending June 30, 2025, there is appropriated out of the monies in the treasury, or any accruing revenues of the City available for such purposes, \$350,000 as set forth in the attached Schedule of Appropriation, Schedule 1, to provide leveraged support funding for the African American Chamber of Commerce.

Section 2. That the appropriate City officials are authorized to do all things necessary and proper to carry out Section 1.

Section 3. That the effective date of this ordinance shall be July 1, 2024.

Section 4. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is to ensure that necessary funding is in place prior to the beginning of Fiscal Year 2025, which begins on July 1, 2024, for the current expenses and other expenses of the City including leveraged support for the African American Chamber of Commerce.

Passed: _____, 2024

Aftab Pureval, Mayor

Attest: _____
Clerk