# 

# CITY OF CINCINNATI

September 26, 2023

# WHAT IS CNBDU?



#### **OUR FOCUS & MISSION**

- → Job retention/creation
- → The revitalization, stabilization and growth of Cincinnati neighborhood business districts

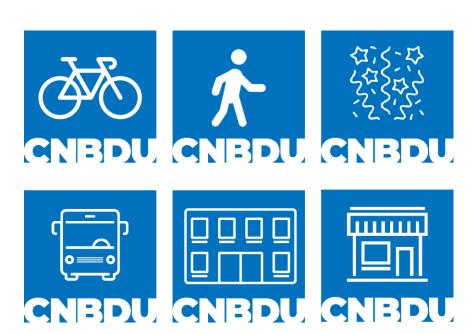
We recognize that neighborhood business districts create a unique quality of life for our residents and support our small business ecosystem

# CINCINNATI NEIGHBORHOOD BUSINESS DISTRICTS UNITED



#### WHO WE ARE

We are a coalition of volunteer business owners and community development professionals representing approximately 34 business districts in the City.





We assist neighborhood business districts in planning and defining redevelopment efforts through volunteer technical assistance and by providing recommendations for funding of development projects in the Neighborhood Business Districts.

Before - Meiser's Fresh Grocery & Deli, Price Hill





CNBDU provides several services to the City of Cincinnati including the following:

- → Mentoring and Technical Assistance to Neighborhood Business districts.
- → Comprehensive, peer review of formal applications for funding by Neighborhood Business Districts and recommendation for funding of projects by the City of Cincinnati
- → Advice to and recommended coordination among City Departments to better serve Neighborhood Business Districts



Before - Calhoun St., Clifton Heights



After - Calhoun St., Clifton Heights



We leverage

# **Private Investments**

to match

# **Public Dollars**

at a ratio of approximately

**7:1** 

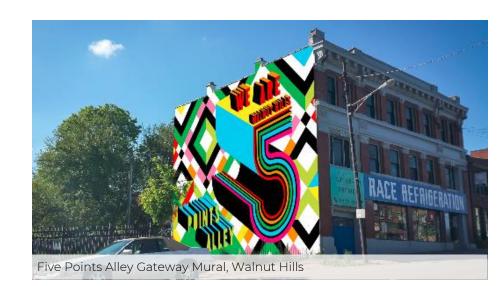
Before - The Littlefield, Northside





Neighborhood Business Districts are a critical component to city revitalization and growth.

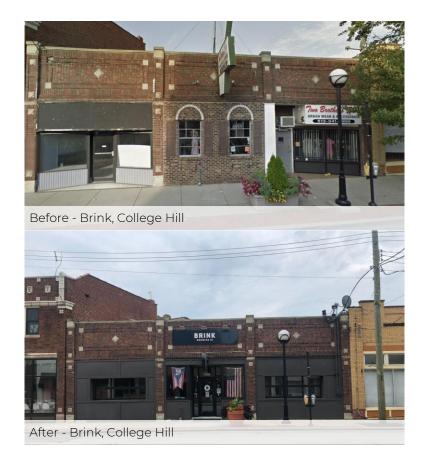
- → Provide goods and services for neighborhood residents
- Provide jobs for neighborhood residents
- → Occupy key intersections and very visible areas within neighborhoods
- → Serve as an economic and tax generator for the neighborhoods and the City





## THE PROCESS

Our comprehensive, peer reviewed process for evaluating Neighborhood Business District funding requests is perhaps the heart of our activities and the greatest value provided to the City.





#### **PROJECT TYPES**

#### CIP FUNDED

- → Streetscapes
- → Lighting
- → Parking lots and Garages
- → Gateways
- → Signage

#### CDBG FUNDED

- → Facades
- → Awnings and Signs
- → Renovations
- → Site preparation for commercial development



#### **OUR VALUE**

- → Successful, results driven, non-partisan, effective force for community development
- → Recommends the use of public funding based on likelihood of success, value, and private leverage.
- → CNBDU members collectively expend more than 3,000 hours each year for the benefit of the City of Cincinnati
- → Between 1995 and 2022, we have recommended funding for 512 projects in 34 Cincinnati neighborhoods
- → The City Manager and City Council have approved funding for 100% of the projects recommended by CNBDU
- → More than 9,829 jobs have been retained and more than 6,716 jobs have been created
- → Approximately \$53.6 million in public funding appropriated by the City of Cincinnati for these projects has leveraged more than \$775 million of private investment



## 2023 Awards

#### Major Grant

\$3,124,950 requested for 14 projects in 14 neighborhoods.

7 projects fully or partially funded in 7 neighborhoods representing \$1,750,000 in awards.

#### Minor Grant

\$350,000 requested for 8 projects in 8 neighborhoods.

6 projects fully or partially funded in 6 neighborhoods representing \$250,000 in awards.



#### **PROJECT TYPES**

- → Streetscape improvements
- → Parking lot improvements
- → Outdoor dining improvements
- → Building acquisitions
- → Community Park creation
- → Affordable housing

**LEVERAGE** 

\$5 MILLION

in NBDIP grants (over 25 years)

\$75 MILLION

in investment

















Before - 5919 Hamilton

After - Patrick Wolterman Memorial Park



## **PLEASANT RIDGE**

#### **PROJECT TYPES**

- → Property acquisition
- Property stabilization and Redevelopment
- → Public Parking
- New Business Creation
  - ◆ Goodfellas Pizzeria
  - Nine Giant
  - Nine Giant Fermentorium
  - ◆ Gomez Salsa
  - ♦ Overlook Lodge
  - ♦ Lonely Pine Steakhouse
  - ◆ Revolution Rotisserie

**LEVERAGE** 

\$780 THOUSAND

in NBDIP grants

\$6 MILLION

in investment



# **PLEASANT RIDGE**









#### **OAKLEY**

#### **PROJECT TYPES**

- → Pedestrian safety
- → Streetscaping

**LEVERAGE** 

\$660 THOUSAND

in NBDIP grants

**\$9.75 MILLION** 

in investment



#### **PROJECT TYPES**

- → Property acquisition
- → Property stabilization/redevelopment
- → NBD public parking lots
- → Small business creation/expansion
- → Pedestrian infrastructure improvements
- → Greenspace and pocket park creation
- → Gateway signage
- → Public art
- → Facade improvements

#### **LEVERAGE**

**\$1.55 MILLION** 

in NBDIP grants

\$3.7 MILLION

in DIRECT private investment

\$3.5 MILLION

in STIMULATED investment





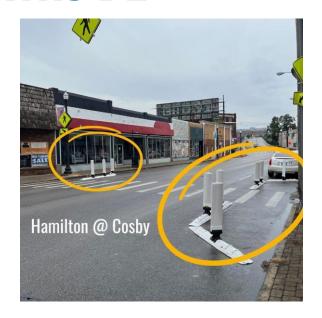












Pedestrian Safety Improvements





## **EVANSTON**

#### **PROJECT TYPES**

- → Property acquisition
- → Property stabilization/redevelopment

**LEVERAGE** 

\$150 THOUSAND

in NBDIP grants

\$1 MILLION

in investment



#### **PROJECT TYPES**

- → Bank Building (Bad Tom Smith Brewing + 2 apartments)
- Metz House
- → Bakery
- → Facade improvements (3 rounds)
- → Property acquisition
- → Property stabilization/redevelopment

**LEVERAGE** 

\$1.1 MILLION

in NBDIP grants

\$5 MILLION

in DIRECT private investment

\$85 MILLION

in STIMULATED investment













뻬



Before - Bank Building Kitchen

After - Bank Building Kitchen







## **PRICE HILL**

#### **PROJECT TYPES**

- → Meiser's Fresh Grocery & Deli
- → Outerspace
- → Property acquisition
- → Property stabilization/redevelopment

**LEVERAGE** 

\$1.5 MILLION

in NBDIP grants

\$9.5 MILLION

in investment



# **PRICE HILL**





## **WALNUT HILLS**

#### **PROJECT TYPES**

- → The Comfort Station
- → Hello Honey
- → Property acquisition
- → Property stabilization/redevelopment

**LEVERAGE** 

\$315 THOUSAND

in NBDIP grants

\$1 MILLION

in investment



## **WALNUT HILLS**





# **WALNUT HILLS**



Before - Kemper Lane to Victory Parkway Streetscape

After - Kemper Lane to Victory Parkway Streetscape



## **WESTWOOD**

#### **PROJECT TYPES**

- MadCap Education Center
- → Terrazza Trattoria
- → Paloma's
- → Property acquisition
- → Property stabilization/redevelopment

**LEVERAGE** 

\$690 THOUSAND

in NBDIP grants

\$6.7 MILLION

in investment



#### **PROJECT TYPES**

- → Community plan
- → Gateways
- → Public space
- → Facade improvements
- → Streetscapes
- → Wayfinding Signage
- → Property stabilization/redevelopment

**LEVERAGE** 

\$2.2 MILLION

in NBDIP grants

\$20 MILLION

in DIRECT private investment

**\$660 MILLION** 

in STIMULATED investment











