

EMERGENCY

CNS

- 2024

AUTHORIZING the transfer and appropriation of \$235,000 from the unappropriated surplus of West End Equivalent Fund 522 to Department of Community and Economic Development (“DCED”) non-personnel operating budget account no. 522x162x7200 to fund the portion of the Affordable Homeownership by Habitat project consisting of the new construction of four single-family homes in the West End neighborhood of Cincinnati (the “West End Project”), of which \$225,000 will be paid directly to Habitat for Humanity and \$10,000 will be used to pay for third-party construction oversight costs; **AUTHORIZING** the transfer and appropriation of \$20,000 from the unappropriated surplus of West End Equivalent Fund 522 to DCED personnel operating budget account no. 522x162x7100 to provide staffing resources to support the West End Project; and **DECLARING** that expenditures from DCED non-personnel operating budget account no. 522x162x7200 and DCED personnel operating budget account no. 522x162x7100 associated with the West End Project are for a public purpose and constitute a “Housing Renovation” (as defined in Section 5709.40(A)(3) of the Ohio Revised Code) that is located within the District 22 - West End District Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43.

WHEREAS, Affordable Homeownership by Habitat is a proposed new construction of nine single family homes in the East Price Hill and West End Neighborhoods of Cincinnati, being developed by Habitat for Humanity of Greater Cincinnati (“Habitat”); and

WHEREAS, the portion of the Affordable Homeownership by Habitat project consisting of the estimated \$1,100,000 proposed new construction in the West End neighborhood, comprised of four single-family homes located at 515 York Street, 517 York Street, 519 York Street, and 521 York Street, is known as the West End Project; and

WHEREAS, the West End Project will consist of four three-bedroom homes, with all homes projected to be sold for under \$200,000 and targeting sales affordable to households at or below eighty percent of Area Median Income (AMI); and

WHEREAS, Habitat will be utilizing a combination of grant funding, a City NOFA award of \$225,000 from City capital resources, \$225,000 from the West End Equivalent Fund 522, and its own equity to fund the West End Project; and

WHEREAS, providing resources for the West End Project is in accordance with the “Live” goal to “[p]rovide a full spectrum of housing options, and improve housing quality and affordability” as described on page 164 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the transfer and appropriation of \$235,000 from the unappropriated surplus of West End Equivalent Fund 522 to Department of Community and Economic

Development (“DCED”) non-personnel operating budget account no. 522x162x7200 is authorized to fund the portion of the Affordable Homeownership by Habitat project consisting of the new construction of four single-family homes in the West End neighborhood of Cincinnati (the “West End Project”).

Section 2. That the transfer and appropriation of \$20,000 from the unappropriated surplus of West End Equivalent Fund 522 to DCED personnel operating budget account no. 522x162x7100 is authorized to provide staffing resources to support the West End Project.

Section 3. That Council declares that expenditures from DCED non-personnel operating budget account no. 522x162x7200 and from DCED personnel operating budget account no. 522x162x7100, to fund and provide staffing resources to support the West End Project, are for a public purpose and constitute a “Housing Renovation” (as defined in Section 5709.40(A)(3) of the Ohio Revised Code) that is located within the District 22 - West End District Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43.

Section 4. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 3.

Section 5. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need of the developer to close the loan and mitigate rising construction costs.

Passed: _____, 2024

Attest: _____
Clerk

Aftab Pureval, Mayor