

June 14, 2023

To: Members of the Budget and Finance Committee 202301746

From: Sheryl M. M. Long, City Manager

Subject: Emergency Ordinance – City Council Adjustments: FY 2024 Budget

Attached is an Emergency Ordinance captioned:

AUTHORIZING the transfer of \$2,497,500 within General Fund 050 appropriations, from and to various operating accounts and the unappropriated surplus of General Fund 050 according to Schedule A of the attached Schedules of Transfer, to implement Council’s recommended changes to the FY 2024 General Fund Operating Budget to reallocate non-personnel funding in Council Office budgets to personnel funding and to provide funding as follows: one-time leveraged support to CincyTech – \$125,000; one-time leveraged support to Cintrifuse – \$25,000; one-time leveraged support to Cincinnati Works – \$50,000; and one-time leveraged support to Film Cincinnati – \$50,000; **ESTABLISHING** new balance sheet reserve account no. 050x3422, “Deferred Appropriations,” within the General Fund; **AUTHORIZING** the transfer of \$2,125,000 from the General Fund unappropriated surplus to balance sheet reserve account no. 050x3422, “Deferred Appropriations,” to preserve resources for Financial Freedom Initiatives for Fiscal Year 2024; **AUTHORIZING** the transfer and return to source of \$250,000 from capital improvement program project account no. 980x243x242419, “Convention Center Improvements,” to the unappropriated surplus of General Fund 050; **AUTHORIZING** the establishment of certain capital improvement program project accounts for inclusion in the Capital Improvement Program and Budget for Fiscal Year 2024; and **AUTHORIZING** the transfer and appropriation of \$450,000 from the unappropriated surplus of various Funds to capital improvement program project accounts to provide resources for certain capital improvement program project accounts according to Schedule B of the attached Schedules of Transfer.

Pursuant to Motions #202301601, #202301604, and #202301682 approved on June 12, 2023, the City Council requested adjustments to the City Manager’s Recommended FY 2024-2025 Budget and the Mayor’s Budget Adjustments including: the reallocation of non-personnel funding in Council Office budgets to personnel funding; \$125,000 in one-time leveraged support for CincyTech; \$25,000 in one-time leveraged support to Cintrifuse; and \$50,000 in one-time support for Cincinnati Works; \$50,000 in one-time leveraged support for the Film Cincinnati; \$100,000 in

one-time resources for Sawyer Point Roller Rink Project; \$350,000 in one-time resources for the installation of lighting on Wasson Way Trail Phase 6a in the Avondale neighborhood.

The reason for the emergency is to ensure that necessary funding is in place prior to the beginning of Fiscal Year 2024, which begins on July 1, 2023.

cc: Andrew M. Dudas, Budget Director
Karen Alder, Finance Director

Attachment