

EMERGENCY

CNS

- 2023

AUTHORIZING the transfer of \$5,575,948 from the unappropriated surplus of General Fund 050 to the unappropriated surplus of Working Capital Reserve Fund 754 to increase the City’s working capital reserve; **AUTHORIZING** the transfer of \$1,762,615 from the unappropriated surplus of General Fund 050 to balance sheet reserve account no. 050x2585, “Economic Downturn Reserve,” to increase the City’s emergency reserve; **AUTHORIZING** the transfer of \$2,185,648 from the unappropriated surplus of General Fund 050 to balance sheet reserve account no. 050x2580, “Reserve for Weather Events, Other Emergency and One-Time Needs,” to provide resources for unanticipated emergencies, including those caused by unusual weather events, to increase the City’s reserve; **ESTABLISHING** new balance sheet reserve account no. 050x3425, “Affordable Housing,” within the General Fund; **AUTHORIZING** the transfer of \$5,000,000 from the unappropriated surplus of General Fund 050 to newly created balance sheet reserve account no. 050x3425 “Affordable Housing,” to provide a one-time contribution to the City’s Affordable Housing Trust Fund; **AUTHORIZING** the transfer and appropriation of \$2,000,000 from the unappropriated surplus of General Fund 050 to the City Manager’s Office personnel operating budget account no. 050x101x7500 to provide a one-time contribution to address the City’s pension obligation to the Cincinnati Retirement System; **AUTHORIZING** the transfer of \$500,000 from the unappropriated surplus of General Fund 050 to balance sheet reserve account no. 050x2535, “Reserve for Operating Budget Contingencies,” to provide resources for subsequent appropriation for one-time unforeseen operating needs that arise during the remainder of the ongoing fiscal year; **AUTHORIZING** the transfer of \$150,000 from the General Fund balance sheet reserve account no. 050x2535, “Reserve for Operating Budget Contingencies,” to the unappropriated surplus of General Fund 050; **AUTHORIZING** the transfer and appropriation of \$150,000 from the unappropriated surplus of General Fund 050 to the various General Fund operating budget accounts according to the attached Schedule A of the General Fund Operating Budget Schedule of Appropriation to provide one-time funds for the following: the City Manager’s Office for a project to digitize records for multiple City departments (\$45,000); the City Manager’s Office for detail needs at special events (\$50,000); and the Department of Community and Economic Development for a tax abatement study (\$55,000); **AUTHORIZING** the transfer and appropriation of \$8,474,191 from the unappropriated surplus of General Fund 050 to new or existing capital improvement program project accounts according to the attached Schedule B of the Capital Budget Schedule of Transfer; **AUTHORIZING** the transfer and appropriation of \$350,809 from the unappropriated surplus of Parking System Facilities Fund 102 to capital improvement program project account no. 980x248x242400, “Parking Garage Rehabilitation,” to provide resources for improvements to off-street parking garages; **ESTABLISHING** new capital improvement program project account no. 980x164x241624, “Industrial Site Redevelopment – GF CO,” to provide resources for industrial site redevelopment projects; **AUTHORIZING** the transfer of \$1,600,000 from the unappropriated surplus of General Fund 050 to newly created capital improvement program project account no. 980x164x241624, “Industrial Site Redevelopment – GF CO,” to provide resources for industrial site redevelopment projects; **ESTABLISHING** new balance sheet reserve account no. 050x3423, “West End Community Development Initiatives,” within the General Fund; **AUTHORIZING** the transfer of \$2,000,000 from the unappropriated surplus of

General Fund 050 to newly created balance sheet reserve account no. 050x3423 “West End Community Development Initiatives,” to provide resources for various community development initiatives in the West End neighborhood; **AUTHORIZING** the transfer of \$250,000 from the unappropriated surplus of General Fund 050 to the City Manager’s Office General Fund non-personnel operating budget account no. 050x101x0000x7289 to provide resources to Keep Cincinnati Beautiful for capital facilities improvements; and **DECLARING** certain projects to be for a public purpose, all for the purpose of carrying out the Capital Improvement Program.

WHEREAS, in 2015, in Ordinance No. 253-2015, Council adopted a Stabilization Funds Policy to define appropriate funding for the City’s various reserve funds, with such policy being later revised in 2019 through Ordinance No. 213-2019 and revised again in 2022 through Ordinance No. 56-2022; and

WHEREAS, in accordance with the terms of the Stabilization Funds Policy, the Administration recommends transferring funds into the Working Capital Reserve Fund and into two separate balance sheet reserve accounts: “Economic Downturn Reserve” and “Reserve for Weather Events, Other Emergency and One-Time Needs”; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That \$5,575,948 is transferred from the unappropriated surplus of General Fund 050 to the unappropriated surplus of Working Capital Reserve Fund 754 to increase the City’s working capital reserve.

Section 2. That \$1,762,615 is transferred from the unappropriated surplus of General Fund 050 to balance sheet reserve account no. 050x2585, “Economic Downturn Reserve,” to increase the City’s emergency reserve.

Section 3. That \$2,185,648 is transferred from the unappropriated surplus of General Fund 050 to balance sheet reserve account no. 050x2580, “Reserve for Weather Events, Other Emergency and One-Time Needs,” to provide resources for unanticipated emergencies, including those caused by unusual weather events, to increase the City’s reserve.

Section 4. That new balance sheet reserve account no. 050x3425, “Affordable Housing,” within the General Fund is established.

Section 5. That \$5,000,000 is transferred from the unappropriated surplus of General Fund 050 to newly created balance sheet reserve account no. 050x3425, "Affordable Housing," to provide a one-time contribution to the City's Affordable Housing Trust Fund.

Section 6. That \$2,000,000 is transferred and appropriated from the unappropriated surplus of General Fund 050 to the City Manager's Office personnel operating budget account no. 050x101x7500 to provide a one-time contribution to address the City's pension obligation to the Cincinnati Retirement System.

Section 7. That \$500,000 is transferred from the unappropriated surplus of General Fund 050 to balance sheet reserve account no. 050x2535, "Reserve for Operating Budget Contingencies," to provide resources for subsequent appropriation for one-time unforeseen operating needs that arise during the remainder of the ongoing fiscal year.

Section 8. That \$150,000 is transferred from the General Fund balance sheet reserve account no. 050x2535, "Reserve for Operating Budget Contingencies," to the unappropriated surplus of General Fund 050.

Section 9. That \$150,000 is transferred and appropriated from the unappropriated surplus of General Fund 050 to various General Fund operating budget accounts according to the attached Schedule A of the General Fund Operating Budget Schedule of Appropriation to provide one-time funds for the following: the City Manager's Office for a project to digitize records for multiple City departments (\$45,000); the City Manager's Office for detail needs at special events (\$50,000); and the Department of Community and Economic Development for a tax abatement study (\$55,000).

Section 10. That \$8,474,191 is transferred and appropriated from the unappropriated surplus of General Fund 050 to new or existing capital improvement program project accounts according to the attached Schedule B of the Capital Budget Schedule of Transfer.

Section 11. That \$350,809 is transferred and appropriated from the unappropriated surplus of Parking System Facilities Fund 102 to capital improvement program project account no. 980x248x242400, “Parking Garage Rehabilitation,” to provide resources for improvements to off-street parking garages.

Section 12. That capital improvement program project account no. 980x164x241624, “Industrial Site Redevelopment – GF CO,” is established to provide resources for industrial site redevelopment projects.

Section 13. That \$1,600,000 is transferred from the unappropriated surplus of General Fund 050 to newly created capital improvement program project account no. 980x164x241624, “Industrial Site Redevelopment – GF CO,” to provide resources for industrial site redevelopment projects.

Section 14. That new balance sheet reserve account no. 050x3423, “West End Community Development Initiatives,” within the General Fund is established.

Section 15. That \$2,000,000 is transferred from the unappropriated surplus of General Fund 050 to newly created balance sheet reserve account no. 050x3423, “West End Community Development Initiatives,” to provide resources for various community development initiatives in the West End neighborhood.

Section 16. That \$250,000 is transferred from the unappropriated surplus of General Fund 050 to the City Manager’s Office General Fund non-personnel operating budget account no. 050x101x0000x7289 to provide resources to Keep Cincinnati Beautiful for capital facilities improvements.

Section 17. That the “Industrial Site Redevelopment – GF CO” capital improvement program project is declared to serve a public purpose because the project will foster local improvements and investment and increase neighborhood vitality.

Section 18. That the appropriate City officials are authorized to do all things necessary and proper to implement the provisions of Sections 1 through 17.

Section 19. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to accomplish the authorized transfers and appropriations so that the funding described herein is in place immediately and so that the necessary expenditures described herein may be made as soon as possible.

Passed: _____, 2023

Aftab Pureval, Mayor

Attest: _____
Clerk