



Department of Community & Economic Development Budget Presentation

Budget & Finance Committee
March 21, 2022

Community & Economic Development Department Mission

Our mission is to facilitate strategic development and services within the Cincinnati community that

- ❖ **Improve** the lives of residents,
- ❖ **Increase** business investment, &
- ❖ **Revitalize** City neighborhoods.

Community and Economic Development Department Operations

Director's Office

Small Business Regulatory Assistance

Incentive Monitoring & Oversight

Fiscal Accountability & Operations

Communications

Neighborhoods

Economic Development

Housing

Parking

Federal Entitlement Programs - Neighborhood & Jobs	Commercial Tax Abatements (Industrial, Commercial or Mixed Use)	Commercial Tax Abatements (Multi-Family)	On-Street Technology
Neighborhood Programs (NBDIP, TIF Districts)	Job Retention/Attraction Program (REDI)	Notice of Funding Availability (NOFA)	On-Street Enforcement
Community Development Corporation support	Property Sale Requests: Industrial, Commercial or Mixed Use	Property Sale Requests: Housing/Residential	Off-Street Assets
Neighborhoods Job Retention/Attraction Program	Tax Increment Financing: Project based	Homeownership Development Programs (CRA, ADDI)	
Neighborhood Non-Profit Org Liaisons	Commercial Real Property Incentives - Mixed Use Development, Industrial	Federal Entitlement Programs - Housing Affordable Housing Trust Fund	

Community and Economic Development Department Budget History

General Fund Operating Budget
FY 2018 – FY 2022

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Personnel Compensation	1,299,031.00	1,137,890.00	907,940.00	767,580.00	1,016,260.00
Fringe Benefits	301,090.00	361,140.00	387,500.00	257,420.00	341,450.00
Non-Personnel Expenses	6,919,271.00	6,818,690.00	8,722,343.00	2,333,570.00	2,963,520.00
Total	8,519,392.00	8,317,720.00	10,017,783.00	3,358,570.00	4,321,230.00

Resources for the Human Services Fund and various other leveraged support items were transferred out of DCED’s General Fund Budget starting in FY 2021.

Community and Economic Development Department Budget History

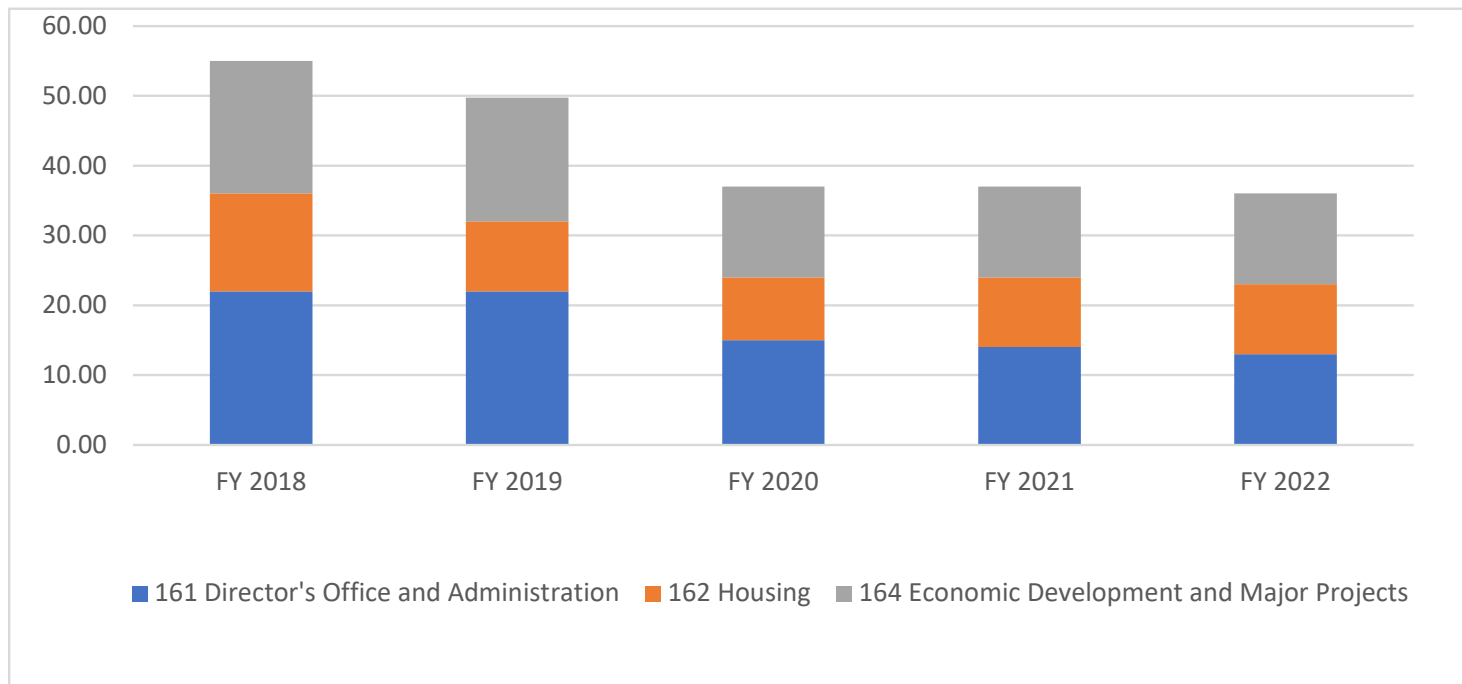
Restricted Funds Operating Budget
FY 2018 – FY 2022

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Parking System Facilities Fund 102	209,070.00	220,030.00	0.00	0.00	0.00
Urban Development - Property Operations Fund 317	342,310.00	377,650.00	352,640.00	355,920.00	363,490.00
Bond Hill-Roselawn Development Fund 358	200,000.00	200,000.00	200,000.00	200,000.00	250,000.00
Total	751,380.00	797,680.00	552,640.00	555,920.00	613,490.00

Community Development Block Grant Fund 304 is appropriated separately from the annual budget and is not included in the above table.

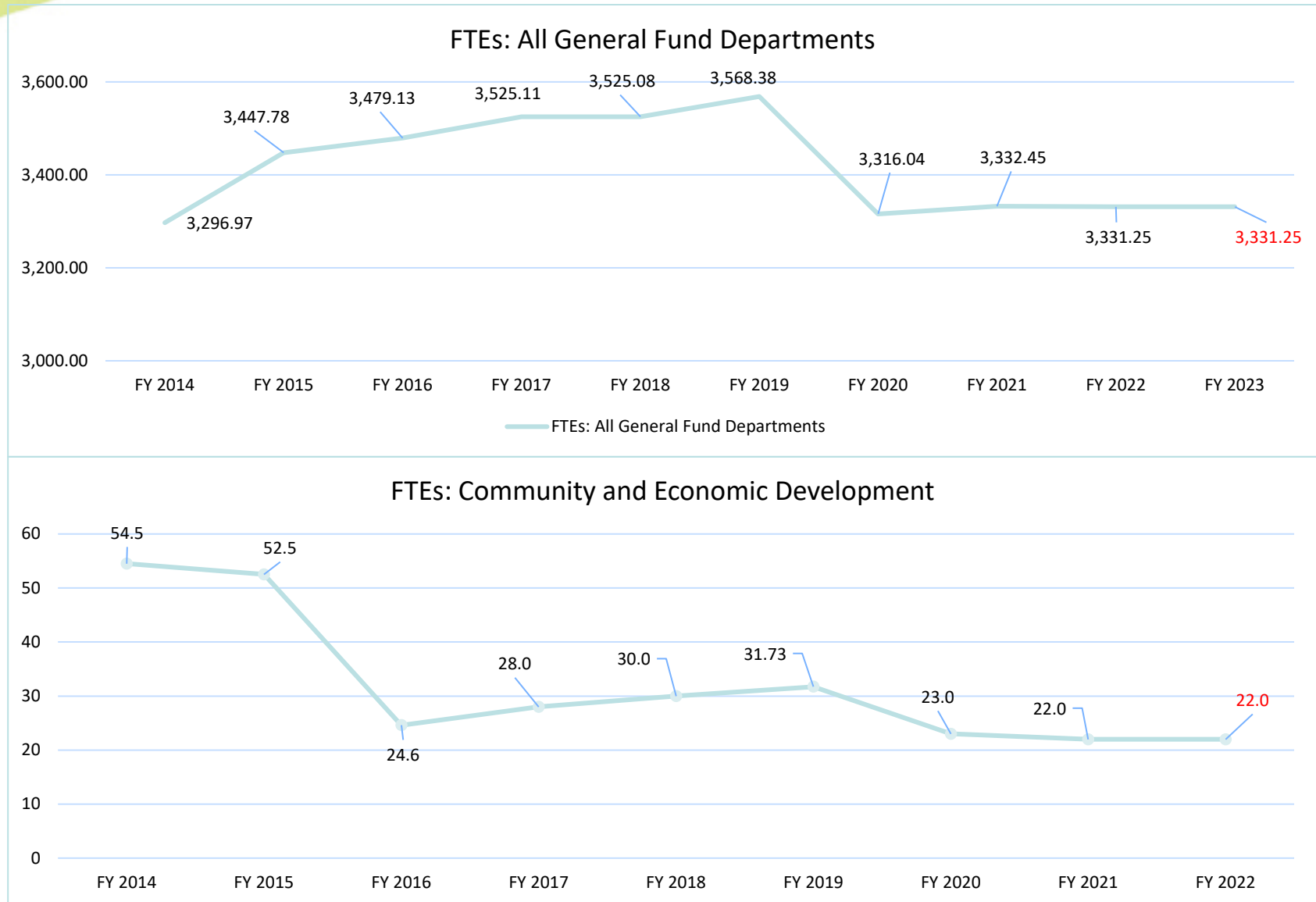
Community and Economic Development Department FTE History

All Funds Operating Budget
FY 2018 – FY 2022



	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
161 Director's Office and Administration	22.00	22.00	15.00	14.00	13.00
162 Housing	14.00	10.00	9.00	10.00	10.00
164 Economic Development and Major Projects	19.00	17.73	13.00	13.00	13.00
Total	55.00	49.73	37.00	37.00	36.00

General Fund and Community and Economic Development FTE History: FY 2014 – FY 2023



Community and Economic Development Department CY 2021 Accomplishments

- ❖ CY 2021 Total Investment Managed: \$2,596,969,612
- ❖ Jobs Created: 2,874
- ❖ Housing Units Created: 5,323
- ❖ Affordable Housing Created: 350

Community and Economic Development Department Significant Budget Issues – Operating

Staffing limitations:

- Staffing has decreased by 30% since 2018. While DCED has continued to do more with fewer staffing resources, capacity for new programs and initiatives is limited without additional staff resources.
- Monitoring federally funded housing units, varied tax incentives approved by Council, and other multi-year activities have ongoing costs and commitments. The Monitoring Division was eliminated in FY 2020 leaving 1.0 FTE.

Community and Economic Development Department Significant Budget Issues – Operating

Staffing limitations:

- In spite of reduced staffing, DCED has:
 - Launched new neighborhood supporting programs created through American Rescue Plan (Neighborhood Business District Support Grants (NBDSG), Neighborhood Activation Fund (NAF) and Port Affordable Housing)
 - Prepared to support Housing Advisory Board and Housing Trust Fund programming
 - Increased its effectiveness in agreement monitoring (Tax Increment Financing (TIF), Community Reinvestment Area (CRA), Job Creation Tax Credit (JCTC), Leases etc.)

Community and Economic Development Department Significant Budget Issues – Capital

Resource limitations:

- Affordable Housing – Department receives approximately \$6 million per year for housing related programs (NOFA, Housing Trust Fund, Housing Repair Services, ADDI). Most of this is federal entitlement funding and the dedicated local source for the Housing Trust fund represents approximately \$600,000 per year.
- Neighborhood Capital Investments – ARPA represented one-time financial resources for new neighborhood programs. Our signature Neighborhood Business District Improvement Program (NBDIP) annually receives \$2 million of capital and federal entitlement. Neighborhood Support Program and NBD Support Fund are collectively \$550,000.

Community and Economic Development Department Significant Issues Miscellaneous

Many valued activities are not optimal due to limited staff and financial resources:

- Business retention and recruitment visits
- Community Council participation
- Business association participation
- Training - limited to no professional training of staff

QUESTIONS?