


September 3, 2024

**To:** Members of the Budget and Finance Committee

**From:** Sheryl M. M. Long, City Manager 

202401936

**Subject: Ordinance – Department of Economic Inclusion (DEI): Business Financial Open House Donation**

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Attached is an Ordinance captioned:

**AUTHORIZING** the City Manager to accept a donation of \$4,000 from Huntington Bank to provide resources for the City’s Fiscal Year 2025 Business Financial Open House events; and **AUTHORIZING** the Director of Finance to deposit the donated funds into Special Events Fund 314 revenue account no. 314x8571.

Approval of this Ordinance will authorize the City Manager to accept a donation of \$4,000 from Huntington Bank to provide resources for the City’s Fiscal Year 2025 Business Financial Open House events. This Ordinance would also authorize the Finance Director to deposit the donated resources into Special Events Fund 314 revenue account no. 314x8571.

The Department of Economic Inclusion will host two Business Financial Open House events in Fiscal Year 2025, one in December 2024 and one in May 2025. Both events will be held at the Walnut Hills Library. Huntington Bank has agreed to donate \$4,000 in support of these events.

This donation does not require additional FTE/full time equivalents or matching funds.

The Business Financial Open House events will allow DEI-certified businesses to gain valuable insights into financial planning, access to funding opportunities, and network with financial experts and industry leaders to enhance their business growth and sustainability. DEI will also certify new small and minority-owned business at these events. Five previous Business Financial Open House events have been held, all of which had over 40 attendees.

Acceptance of this donation to support the City’s Fiscal Year 2025 Business Financial Open House events is in accordance with the “Collaborate” goal to “[w]ork in synergy with the Cincinnati community” and the strategy to “[u]nite our communities” as described on pages 209-211 of Plan Cincinnati (2012).

The Administration recommends passage of this Ordinance.

cc: Andrew M. Dudas, Budget Director  
Karen Alder, Finance Director

Attachment

