


March 16, 2022

To: Mayor and Members of City Council
From: John P. Curp, Interim City Manager 
Subject: Emergency Ordinance – FY 2022 Mid-Year Budget Adjustments
(March 2022) 202200611

Attached is an Emergency Ordinance captioned:

AUTHORIZING the transfer of the sum of \$2,450,000 from the unappropriated surplus of Water Works Fund 101 to various Water Works non-personnel operating budget accounts, according to the attached Schedule of Transfer, for the purpose of providing resources for FY 2022 utility cost increases for electric power and natural gas.

This Emergency Ordinance authorizes the transfer of \$2,450,000 from the unappropriated surplus of Water Works Fund 101 to various Water Works non-personnel operating budget accounts according to the attached Schedule of Transfer. The transfer is necessary due to unanticipated utility cost increases during FY 2022 for electric power and natural gas.

The Greater Cincinnati Water Works (GCWW) is experiencing a 42% increase in the average price of electrical generation costs for FY 2022 as compared to FY 2021. This has created a budget shortfall of \$2,300,000 for these expenses.

GCWW is also experiencing an increase in the cost of natural gas which is 25% higher in FY 2022 as compared to FY 2021. This has created a budget shortfall of \$150,000 for these expenses.

The reason for the emergency is the immediate need to allow for the continuation of uninterrupted services in FY 2022.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Karen Alder, Finance Director

Attachment