

AUTHORIZING the Director of Finance to increase the fund advance limit of Water Works Stores – Materials Fund 204 (“Fund 204”), from \$5,000,000 to \$6,000,000; and further **AUTHORIZING** the transfer of \$1,000,000 from the unappropriated surplus of Fund 101, Water Works, to Fund 204 for the purpose of providing Greater Cincinnati Water Works with sufficient funds to purchase parts necessary for the operation and maintenance of the City’s water system.

WHEREAS, Water Works Stores – Materials Fund 204 (“Fund 204”), provides for the purchase by Greater Cincinnati Water Works of critical parts such as water meters, pipes, valves, and other construction materials (collectively, “Parts”) necessary to operate the City’s water system and maintain the high quality of the City’s drinking water; and

WHEREAS, the water utility industry is experiencing industry-wide shortages, supply chain delays, and a significant increase in prices, all of which are causing the overall cost of Parts to increase; and

WHEREAS, the fund advance limit of Fund 204 has not been increased since 2019, and an increase to the fund advance limit, along with an appropriation of additional funds, is needed for the City to purchase Parts at increased prices and to maintain additional reserves to ensure that a sufficient supply of Parts is available to meet the needs of the City’s water system; and

WHEREAS, this ordinance is in accordance with the “Sustain” goal to “[m]anage our financial resources” and strategy to “[s]pend public funds more strategically,” as described on pages 199-205 of *Plan Cincinnati* (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the fund advance limit of Water Works Stores – Materials Fund 204 (“Fund 204”), is hereby increased from \$5,000,000 to \$6,000,000.

Section 2. That the sum of \$1,000,000 is hereby transferred from the unappropriated surplus of Fund 101, Water Works, to Fund 204 for the purpose of providing Greater Cincinnati Water Works with sufficient funds to purchase parts necessary for the operation and maintenance of the City’s water system.

Section 3. That the proper City officials are hereby authorized to do all things necessary and proper to implement the provisions of Sections 1 and 2 herein.

Section 4. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2022

Aftab Pureval, Mayor

Attest: _____
Clerk