

August 3, 2026

To: Members of the Budget, Finance & Governance Committee

From: Sheryl M. M. Long, City Manager 202602492

Subject: **Emergency Ordinance – CMO: HOME Program Income Appropriation**

Attached is an Emergency Ordinance captioned:

AUTHORIZING the City Manager to appropriate \$229,077.44 in HOME Investment Partnerships (“HOME”) program income from the unappropriated surplus of HOME Investment Trust Fund 411 to HOME Investment Trust Fund project account no. 411x105x4112606, “Strategic Housing Initiatives Program ‘26,” to fund the continuation of the Strategic Housing Initiatives Program.

This Emergency Ordinance authorizes the City Manager to appropriate \$229,077.44 in HOME Investment Partnerships (“HOME”) program income from the unappropriated surplus of HOME Investment Trust Fund 411 to HOME Investment Trust Fund project account no. 411x105x4112606, “Strategic Housing Initiatives Program ‘26,” to fund the continuation of the Strategic Housing Initiatives Program (SHIP).

HUD announced the allocation of \$2,571,769.89 to the City for the 2025 HOME Program (ALN 14.239) via Award No. M-25-MC-39-0213 on May 13, 2025. HOME program income of \$229,077.44 is now available and must be appropriated to a 2026 HOME project account.

The Strategic Housing Initiatives Program offers strategic investment to housing projects throughout the City’s neighborhoods and supports the rehabilitation or new construction of market rate, workforce, and affordable rental and home ownership units as well as permanent support housing.

Funding the continuation of the Strategic Housing Initiatives Program is in accordance with the “Live” strategy to “[s]upport and stabilize our neighborhoods” as described on pages 160-163 and the “Compete” initiative to “[b]e the pivotal economic force in the region” as described on pages 101-102 of Plan Cincinnati (2012).

The reason for the emergency is the immediate need to provide funding for the continuation of the Strategic Housing Initiatives Program.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew Dudas, Budget Director
Steve Webb, Finance Director

Attachment

