

October 12, 2022

To: Mayor and Members of City Council

From: Sheryl M. M. Long, City Manager

202201899

Subject: Ordinance – DCED: Madisonville Traffic Study – TIF Funding

Attached is an Ordinance captioned:

AUTHORIZING the transfer and appropriation of the sum of \$45,000 from the unappropriated surplus of Madisonville Equivalent Fund 498 to the Department of Transportation and Engineering Madisonville Equivalent Fund non-personnel operating budget account no. 498x232x7200 the purpose of providing resources for a traffic study, which will determine appropriate improvements to promote pedestrian safety and access within the study area of Madison Road between Medpace Way and Camargo Road in the Madisonville neighborhood; and **DECLARING** the related expenditures from non-personnel operating budget account no. 498x232x7200 to constitute a “Public Infrastructure Improvement” (as defined by Section 5709.40(A)(8) of the Ohio Revised Code), that will benefit and/or serve the District 19 – Madisonville Incentive District, subject to compliance with ORC Sections 5709.40 through 5709.43.

Approval of this Ordinance authorizes the transfer and appropriation of \$45,000 from the Madisonville District Equivalent Fund 498 to the Department of Transportation and Engineering (DOTE) Madisonville District Equivalent Fund non-personnel operating budget account no. 498x232x7200 for the purpose of providing resources for determining improvements to promote pedestrian safety and access within the study area of Madison Road between Medpace Way and Camargo Road.

On August 12, 2022, the Madisonville Community Council expressed its support for the use of \$45,000 from the Madisonville Tax Increment Financing (TIF) District to provide resources for the traffic study. The traffic study is an eligible use of tax increment financing (TIF) resources.

The Madisonville traffic study is in accordance the “Live” goal to “Create a more livable community” as described on page 156, the “Connect” goal to “Develop an efficient multi-modal transportation system that supports neighborhood livability” as described on page 129, and the “Compete” goal to “Cultivate our position as the most vibrant and economically healthiest part of our region” as described on page 114 of Plan Cincinnati (2012).

The Administration recommends passage of this Ordinance.

cc: Andrew M. Dudas, Budget Director
Karen Alder, Finance Director

Attachment

