

June 10, 2026

To: Mayor and Members of City Council

202601943

From: Sheryl M. M. Long, City Manager

Subject: Emergency Ordinance – Finance: State of Ohio Unclaimed Funds

Attached is an Emergency Ordinance captioned:

AUTHORIZING the City Manager to accept up to \$13,964.94 from the Ohio Department of Commerce, Division of Unclaimed Funds to reimburse the City for unclaimed funds owed to the City; and **AUTHORIZING** the Director of Finance to deposit the unclaimed funds in the unappropriated surplus of General Fund 050.

Approval of this Emergency Ordinance authorizes the City Manager to accept up to \$13,964.94 from the Ohio Department of Commerce, Division of Unclaimed Funds to reimburse the City for unclaimed funds owed to the City. This Emergency Ordinance further authorizes the Finance Director to deposit the unclaimed funds in the unappropriated surplus of General Fund 050.

The Ohio Department of Commerce (ODC), Division of Unclaimed Funds holds and maintains unclaimed funds whose rightful owner cannot be located. The City discovered that ODC held unclaimed funds owed to the City totaling \$13,964.94. The City requested and was awarded the unclaimed funds. However, no funds will be accepted without approval by the City Council. The Treasury Division of the Department of Finance has determined the original source of the funds as the Department of Buildings and Inspections, and that the funds are therefore appropriate to return to the General Fund.

Accepting and depositing unclaimed funds from the ODC is in accordance with the “Sustain” goal to “[m]anage our financial resources” as described on pages 199-204 of Plan Cincinnati (2012).

The reason for the emergency is the immediate need to accept and deposit the unclaimed funds owed to the City before access to the funds expires.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew Dudas, Budget Director
Steve Webb, Finance Director

Attachment

