



Liz Keating
Councilmember

MOTION

WE MOVE that the City of Cincinnati form a Task Force with the goal of pursuing *Intel* suppliers for the express purpose of capitalizing on the opportunities that are brought by the relocation of *Intel* to New Albany, Ohio.

The objectives of this Task Force should include:

- Work to develop a list of suppliers and potential suppliers for *Intel*
- Identify potential sites within city limits for *Intel* suppliers
- Develop potential incentives to attract these prospective businesses
- Assist and advise City Administration in the process of both attracting and pursuing suppliers to relocate their business to the City of Cincinnati

WE FURTHER MOVE that the Task Force consists of representatives across the City, including (but not limited to) REDI Cincinnati, LISC, local chambers of commerce, City Administration, and other key stakeholders within the economic development community.


WE FURTHER MOVE that this Task Force is created, with members appointed, within 60 days of this motion passing.

WE FURTHER MOVE that the Task Force comes back with their recommendations, no later than 4 months after their creation.

WE FURTHER MOVE that the recommendations made by this Task Force are implemented no longer than 6 months after the passage of this motion.

WE FURTHER MOVE that City Administration proactively works with the Task Force to attract these businesses to Cincinnati.

(Statement Attached)



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COMMITTEES

Member: Budget & Finance • Economic Growth & Zoning • Law & Public Safety



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Statement

The State of Ohio, and by proxy the City of Cincinnati, have been handed a great opportunity with the relocation of the *Intel Chip Plant* to New Albany, Ohio. The City of Cincinnati must capitalize on this relocation by attracting suppliers to our city.

Over 70% of Cincinnati's general fund comes from the earnings tax. When the allocation of federal stimulus dollars is over, our City will face a devastating budget crisis. Our top priority as a City needs to be attracting more people and more jobs within our city limits in order to expand our tax base and have a healthy revenue stream. Increasing our tax base is imperative to our City's future and our ability to fund the basic services that the City must provide.

The new *Intel Chip Plant* is now only 2 hours away from Cincinnati, making the City a prime location for potential suppliers. It is imperative that we capitalize on the opportunities that come with the relocation of *Intel* to our state and the growth that this region will see as a result. We must be proactive in our efforts for attracting and retaining new talent and businesses within the tech industry.

If the City of Cincinnati is actively engaging with tech suppliers and promoting the benefits of locating within the City, it creates an opportunity to house some of the most innovative and cutting-edge businesses. By taking a proactive approach, Cincinnati can become the hub for new tech and tech professionals within the Midwest.

COMMITTEES

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