

September 3, 2024

To: Members of the Budget and Finance Committee

202401934

From: Sheryl M. M. Long, City Manager

Subject: Ordinance - DCED: Oakley Pedestrian Safety - TIF Funding

Attached is an Ordinance captioned:

ESTABLISHING new capital improvement program project account no. 980x232x252304, "Oakley Pedestrian Safety Improvements TIF," to provide resources for the installation of a raised crosswalk and three speed cushions along Madison Road and Brotherton Road as part of the City's Vision Zero/Traffic Calming Program; AUTHORIZING the transfer and appropriation of \$425,000 from the unappropriated surplus of Oakley Equivalent Fund 499 to newly established capital improvement program project account no. 980x232x252304, "Oakley Pedestrian Safety Improvements TIF," to provide resources for the installation of a raised crosswalk and three speed cushions along Madison Road and Brotherton Road; and DECLARING that the described installation of pedestrian safety and traffic calming infrastructure along Madison Road and Brotherton Road constitute a "Public Infrastructure Improvement" (as defined 5709.40(A)(8) of the Ohio Revised Code), that will benefit and/or serve District 20 - Oakley Incentive District in the neighborhood of Oakley, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43.

Approval of this Ordinance authorizes the transfer and appropriation of \$425,000 from Oakley Equivalent Fund 499 to the newly established capital improvement program project account no. 980x232x252304, "Oakley Pedestrian Safety Improvements TIF," to provide resources for the installation of a raised crosswalk and three speed cushions along Madison Road and Brotherton Road as part of the City's Vision Zero/Traffic Calming Program.

Approval of this Ordinance also declares that the installation of pedestrian safety and traffic calming infrastructure along Madison Road and Brotherton Road constitute a "Public Infrastructure Improvement" (as defined by Section 5709.40(A)(8) of the Ohio Revised Code (ORC)), that will benefit and/or serve District 20 - Oakley Incentive District in the Oakley neighborhood, subject to compliance with ORC Sections 5709.40 through 5709.43.

The City's Department of Transportation and Engineering (DOTE) is designing and installing one raised crosswalk and two speed cushions along Madison Road and

Brotherton Road in Oakley using existing resources as part of its Vision Zero/Traffic Calming Program.

On January 18, 2024, the Oakley Community Council expressed its unanimous support for the use of \$425,000 from the Oakley Tax Increment Financing (TIF) District to provide resources for the design and installation of one additional raised crosswalk and three additional speed cushions in the same area. The crosswalk and speed cushions are eligible uses of tax increment financing (TIF) resources.

The installation of traffic calming and pedestrian safety infrastructure is in accordance with the "Live" goal to "[c]reate a more livable community" and strategy to "[b]ecome more walkable" as described on pages 156 - 159 of Plan Cincinnati (2012).

The Administration recommends passage of this Ordinance.

cc: Andrew M. Dudas, Budget Director Karen Alder, Finance Director

Attachments

