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Anna Albi
Councilmember

April 9, 2026

Administration to Provide Impact Report on Residential Tax Abatement Reform

WE MOVE that the Administration provide a report within 120 days to Council regarding the impact of the 2023 Residential Tax Abatement Reform, as council indicated its intent to review the program every three years.

The report should include, but not be limited to, the following:

1. The number and location of residential tax abatements approved since the 2023 reform, including a breakdown by tier (lift, expand, sustain), housing type (single-family, two-family, multi-family), and whether the projects were new construction or rehabilitation.
2. An analysis of the program's impact on housing production, including the number of rehabilitated housing units.
3. An analysis of how the program meets the City's goals related to equitable development and investment across neighborhoods.
4. An evaluation of whether the current abatement levels are appropriately calibrated to market conditions and construction costs in different parts of the city.
5. Any recommendations from the Administration to modify the program based on the results of this initial three-year period.
6. Professional assessment of whether the 2023 policy is more or less effective than the previous policy.

FURTHER WE MOVE that the Administration provide the update to the committee on the Housing and Growth Committee within 120 days.

Anna Albi

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Seth Walsh

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Moses Jeffrey

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Budget, Finance, and Governance
Committee