

March 23, 2022

To: Mayor and Members of City Council 202200702
From: John P. Curp, Interim City Manager
Subject: **Emergency Ordinance – OPDA: Cities for Financial Empowerment Fund Grant**

Attached is an Emergency Ordinance captioned:

AUTHORIZING the City Manager to apply for, accept, and appropriate a grant in an amount of up to \$75,000 from the Cities for Financial Empowerment Fund for the purpose of creating a blueprint to address racial wealth inequity through residential financial empowerment in the City of Cincinnati; **AUTHORIZING** the Director of Finance to deposit the grant resources into General Fund revenue account no. 050x8571; and further **AUTHORIZING** the transfer and appropriation of up to \$75,000 from the unappropriated surplus of the General Fund to the Office of Performance and Data Analytics’ non-personnel operating budget account no. 050x108x7200.

This Emergency Ordinance authorizes the City Manager to apply for, accept, and appropriate a grant in the amount of up to \$75,000 from the Cities for Financial Empowerment Fund for the purpose of creating a blueprint to address racial wealth inequity through residential financial empowerment in the City of Cincinnati. This Emergency Ordinance also authorizes the Director of Finance to deposit the grant resources into General Fund revenue account no. 050x8571 and further authorizes the transfer and appropriation of up to \$75,000 from the unappropriated surplus of the General Fund to the Office of Performance and Data Analytics’ non-personnel operating budget account no. 050x108x7200.

The Office of Performance and Data Analytics anticipates receiving ninety percent of the grant award in FY 2022 and the remaining 10% of the grant award in FY 2023 upon the successful completion of grant deliverables. This grant does not require a local match or new FTEs.

Acceptance of the Cities for Financial Empowerment Fund grant is in accordance with the “Live” goal to “[c]reate a more livable community,” and strategy to “[s]upport and stabilize our neighborhoods,” as described on pages 156 – 163 of Plan Cincinnati (2012).

The reason for the emergency is the immediate need to accept and appropriate grant resources in order to begin the grant work at the earliest possible time.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Karen Alder, Finance Director

Attachment

