



EMERGENCY

City of Cincinnati

MSS

EESW

An Ordinance No. 350

- 2025

AUTHORIZING the City Manager to accept and appropriate proceeds of \$3,238,784.59 from the FY 2026 sale of renewable energy certificates ("RECs") as follows: \$647,756.92 to General Fund 050, \$1,198,350.30 to Metropolitan Sewer District of Greater Cincinnati Fund 701, and \$1,392,677.37 to Water Works Fund 101; **AUTHORIZING** the Director of Finance to deposit the REC proceeds as follows: \$647,756.92 into General Fund revenue account no. 050x8962, \$1,198,350.30 into Metropolitan Sewer District of Greater Cincinnati Fund revenue account no. 701x8962, and \$1,392,677.37 into Water Works Fund revenue account no. 101x8962; and **AUTHORIZING** the transfer of \$647,756.92 from the unappropriated surplus of General Fund 050 to the unappropriated surplus of Revolving Energy Loan Fund 883 so that the resources may be reinvested into other City energy projects.

WHEREAS, the City generates renewable energy certificates ("RECs") from its power purchase agreement with the New Market Solar Array, a solar farm in Highland County, Ohio that provides the City with solar power; and

WHEREAS, the RECs are a saleable environmental attribute of the generation of renewable energy, and when they are sold the proceeds of their sale are returned to the City; and

WHEREAS, Ordinance No. 301-2018, passed October 3, 2018, established Revolving Energy Loan Fund 883 to receive, disburse, and reinvest resources for permanent energy efficiency improvements at City facilities; and

WHEREAS, Ordinance No. 399-2023, passed November 29, 2023, expanded the scope of Revolving Energy Loan Fund 883 to enable the City to receive, disburse, and reinvest resources, including proceeds from the sale of RECs, for permanent energy efficiency improvements, renewable energy, energy storage, clean vehicles and equipment, and other City projects intended to reduce carbon emissions; and

WHEREAS, Ordinance No. 151-2025, passed June 4, 2025, authorized the City Manager to accept and appropriate REC proceeds of up to \$3,500,000 in FY 2025, but the City did not complete the sale of the RECs in FY 2025;

WHEREAS, the City has now completed the sale of the RECs in FY 2026 for \$3,238,784.59, but no resources will be accepted without approval by Council; and

WHEREAS, under the power purchase agreement with the New Market Solar Array, the City purchased solar power from the Highland County solar farm as follows: 43 percent by Greater Cincinnati Water Works, 37 percent by the Metropolitan Sewer District, and twenty percent from the General Fund; and

WHEREAS, the proceeds of the REC sale will be accepted into the funds that enabled their generation in the same proportion; and

WHEREAS, the General Fund portion of the proceeds will be utilized for other energy projects in the City, which requires a transfer from the unappropriated surplus of the General Fund to the unappropriated surplus of Revolving Energy Loan Fund 883; and

WHEREAS, accepting REC proceeds does not require matching resources, and no new FTEs/full time equivalents are associated with acceptance of these resources; and

WHEREAS, monetizing and reinvesting REC proceeds to support energy projects and the needs of the utilities is in accordance with the “Sustain” goal to “[m]anage our financial resources” as described on page 199 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is authorized to accept and appropriate proceeds of \$3,238,784.59 from the FY 2026 sale of renewable energy certificates (“RECs”) as follows: \$647,756.92 to General Fund 050, \$1,198,350.30 to Metropolitan Sewer District of Greater Cincinnati Fund 701, and \$1,392,677.37 to Water Works Fund 101.

Section 2. That the Director of Finance is authorized to deposit the REC proceeds as follows: \$647,756.92 into General Fund 050 revenue account no. 050x8962, \$1,198,350.30 into Metropolitan Sewer District of Greater Cincinnati Fund revenue account no. 701x8962, and \$1,392,677.37 into Water Works Fund revenue account no. 101x8962.

Section 3. That the transfer of \$647,756.92 from the unappropriated surplus of the General Fund 050 to the unappropriated surplus of Revolving Energy Loan Fund 883 is authorized so that the resources may be reinvested into other City energy projects.

Section 4. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 3.

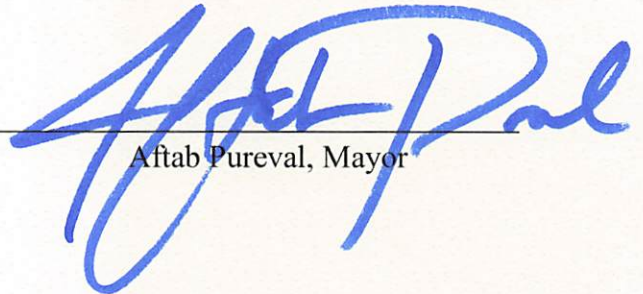
Section 5. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms

of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to accept and appropriate REC proceeds in FY 2026 so that such resources may be deployed in a timely manner.

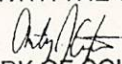
Passed: November 13, 2025

Attest:


Clerk


Aftab Pureval, Mayor

I HEREBY CERTIFY THAT ORDINANCE NO 350-2025
WAS PUBLISHED IN THE CITY BULLETIN
IN ACCORDANCE WITH THE CHARTER ON 11/25/2025


CLERK OF COUNCIL