


April 24, 2024

To: Mayor and Members of City Council
From: Sheryl M.M. Long, City Manager 
Subject: Emergency Legislative Resolution: 2025 Property Tax Millage

202401230

Submitted herewith is an Emergency Legislative Resolution captioned as follows:

AUTHORIZING tax levies for the calendar year beginning January 1, 2025, certifying them to the Hamilton County Auditor pursuant to O.R.C. § 5705.34, and requesting the County Auditor and County Treasurer to pay monies that may be in the County Treasury and are lawfully applicable to the purpose of this calendar year to the City Treasurer pursuant to O.R.C. § 321.34.

The Hamilton County Budget Commission has approved the FY 2025 Tax Budget proposed and approved by City Council on December 13, 2023. The attached resolution is necessary to certify the property tax millage for calendar year 2025. This is the last required administrative step in the process. This resolution does not increase the property tax rate. It simply certifies the current rates to the General Fund operating millage at 6.10 mills and the debt service millage at 7.50 mills. The Hamilton County Auditor estimates that the operating millage of 6.10 will generate property tax revenue of \$48,616,286.

State Law requires that the approved resolution be submitted to the County by May 27, 2024, therefore the resolution must be passed by Council prior to this date.

cc: William "Billy" Weber, Assistant City Manager
Karen, Alder, Finance Director

Attachment