



2020 00782

Date: June 18, 2020

To: Councilmember Chris Seelbach

From: Paula Boggs Muething, City Solicitor *PBM*

Subject: **Emergency Ordinance – FY 2021 Streetcar Transit Tax**

Transmitted herewith is an ordinance captioned as follows:

APPROVING a \$4,974,320 operations and maintenance budget for the Cincinnati Bell Connector for fiscal year 2021; **AUTHORIZING** the transfer and return to source of \$934,000 from existing capital improvement program project no. 980x233x172378, “Streetcar System Maintenance and Repair,” to Fund 455, “Streetcar Operations” for the purpose of providing operating budget resources to operate and maintain the Cincinnati Bell Connector; **AUTHORIZING** the transfer of \$260,000 from the unappropriated surplus of General Fund 050 to the unappropriated surplus of Fund 455 “Streetcar Operations” for the purpose of providing operating budget resources to operate and maintain the Cincinnati Bell Connector; and **AUTHORIZING** the appropriation of \$3,474,320 from Fund 455, “Streetcar Operations,” and the appropriation of \$1,500,000 from Fund 759, “Income Tax-Transit” for the Cincinnati Bell Connector requirements including, for fiscal year 2021, the City of Cincinnati’s direct contribution toward the Cincinnati Bell Connector’s operating shortfall.

PBM/JRS/(lnk)
Attachment
315916