

May 22, 2024

To: Mayor and Members of City Council

202401433

From: Sheryl M. M. Long, City Manager

Subject: Emergency Ordinance - 2024 HOME Entitlement Grant Award

Attached is an Emergency Ordinance captioned:

AUTHORIZING the City Manager to accept and appropriate \$2,436,819.50 from the United States Department of Housing and Urban Development, through the HOME Investment Partnerships ("HOME") Program (ALN 14.239), to various Home Investment Trust Fund 411 project accounts in accordance with the attached Appropriation Schedule and in accordance with the 2024 Annual Action Plan to fund projects and operating allocations for the HOME Program; AUTHORIZING the appropriation of \$60,577.86 in program income to Home Investment Trust Fund 411 project accounts in accordance with the attached Appropriation Schedule to fund the continuation of vital City programs; ANNOUNCING the City's intention to use said sums for projects and operating allocations for the HOME Program according to the 2024 Annual Action Plan and the attached Appropriation Schedule and to file the 2024 Annual Action Plan; and AUTHORIZING the City Manager to file the 2024 Annual Action Plan.

Approval of this Emergency Ordinance authorizes the City Manager to accept and appropriate \$2,436,819.50 from the United States Department of Housing and Urban Development (HUD) to various Home Investment Trust Fund 411 project accounts in accordance with the attached Appropriation Schedule and in accordance with the 2024 Annual Action Plan to fund projects and operating allocations for the HOME Investment Partnerships Grant Program. This Emergency Ordinance also authorizes the appropriation of \$60,577.86 in program income to Home Investment Trust Fund 411 project accounts in accordance with the attached Appropriation Schedule to fund the continuation of vital City programs. Approval of this Emergency Ordinance announces the City's intention to use said sums for projects and operating allocations for the HOME Investment Partnerships Grant Program according to the 2024 Annual Action Plan and the attached Appropriation Schedule and to file the 2024 Annual Action Plan. Finally, this Emergency Ordinance authorizes the City Manager to file the 2024 Annual Action Plan.

HUD announced the allocation of \$2,436,819.50 to the City for the 2024 HOME program on May 7, 2024. The HOME program grant is one of four HUD entitlement grants awarded to the City for Program Year 2024 that, when combined, create the 2024 Annual Action Plan, which the City must submit to HUD within sixty days of the award announcement.

Accepting and appropriating funds from the HOME Program is in accordance with the "Live" strategy to "[s]upport and stabilize our neighborhoods" as described on pages 160-163 and the "Compete" initiative to "[b]e the pivotal economic force in the region" as described on pages 101-102 of Plan Cincinnati (2012).

The reason for the emergency is the immediate need to provide funding for the continuation of vital City programs and to comply with the HUD 2024 Annual Action Plan sixty-day submission deadline.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director Karen Alder, Finance Director

Attachments

