

January 31, 2024

To: Mayor and Members of City Council 202400397
From: Sheryl M. M. Long, City Manager
Subject: Emergency Ordinance – **Convention Center 725 Bond Ordinance**

Transmitted is an Emergency Ordinance captioned:

PROVIDING FOR THE ISSUANCE, SALE, AND DELIVERY OF NOT TO EXCEED \$23,000,000 OF ECONOMIC DEVELOPMENT REVENUE BONDS (CONVENTION CENTER RENOVATION URBAN RENEWAL PROJECT), OR NOTES IN ANTICIPATION THEREOF, OF THE CITY OF CINCINNATI, COUNTY OF HAMILTON, STATE OF OHIO, FOR THE PURPOSE OF PROVIDING FUNDS FOR THE IMPROVEMENT OF THE DUKE ENERGY CONVENTION CENTER AND ADJACENT PROPERTIES; AUTHORIZING A PLEDGE AND LIEN ON CERTAIN REVENUES AND OTHER CITY RESOURCES, AS APPROPRIATE, TO SECURE SUCH BONDS OR NOTES; AND AUTHORIZING NECESSARY DOCUMENTS TO SECURE SUCH BONDS OR NOTES.

The Administration Recommends Passage of this Emergency Ordinance.

cc: William “Billy” Weber, Assistant City Manager