

June 5, 2024

To: Mayor and Members of City Council

From: Sheryl M. M. Long, City Manager

202401544

Subject: Emergency Ordinance – FY 2025 Budget Update: Restricted and Special Revenue Funds Capital Budget

Attached is an Emergency Ordinance captioned:

APPROVING AND ADOPTING a Capital Improvement Program and Budget for Fiscal Year 2025, transferring and appropriating revenue and existing funds for the purpose of carrying out certain parts of the Capital Improvement Program; **AUTHORIZING** the transfer and appropriation of \$969,000 from various restricted and special revenue funds to various capital improvement project accounts in Capital Projects Fund 980 according to Schedule A attached hereto, and by this reference made a part hereof, to continue and complete certain capital improvement projects listed in Schedule A; **AUTHORIZING** the transfer and appropriation of \$25,000,000 from the unappropriated surplus of Water Works Fund 101 to Water Works Capital Improvement Fund 756 to continue funding for the current Capital Improvement Program, which includes new water mains, water main replacements, treatment plant improvements, system development, tanks, pumping stations, and private development; **AUTHORIZING** the use and expenditure of \$73,935,000 for Greater Cincinnati Water Works Capital Improvements; and further **DECLARING** capital improvement program project Strategic Housing Initiatives Program (SHPIF) to be for a public purpose

This Emergency Ordinance authorizes the funding of Restricted Funds Capital Budget projects in the amount of \$969,000 in the following restricted funds as described below:

1. Telecommunications Services Fund: The Radio Communications Equipment capital project budgeted at \$30,000 primarily provides for the maintenance of radio communications equipment.
2. Special Housing Permanent Improvement Fund: The Strategic Housing Initiatives Program (SHPIF) capital project will provide \$399,000 for strategic investment to housing projects throughout the City's neighborhoods. The program will support the rehabilitation or new construction of market rate, workforce, and affordable rental and home ownership units as well as permanent supportive housing.

3. General Aviation Fund: The \$340,000 budgeted in this fund provides for capital improvements at Lunken Airport. Funding is provided for Airport Infrastructure Improvements, Facility Improvements and General Aviation Motorized Equipment.
4. Stormwater Management Fund: \$200,000 from this fund will provide resources for the Stormwater Fleet and Equipment capital project.

This Emergency Ordinance also authorizes the transfer and appropriation of the sum of \$25,000,000 from the unappropriated surplus of Water Works Fund 101 to Water Works Capital Improvement Fund 756 for the purpose of continuing funding for the current Capital Improvement Program, which includes new water mains, water main replacements, treatment plant improvements, system development, tanks, pumping stations, and private development. This Emergency Ordinance further authorizes the use and expenditure of \$73,935,000 for Greater Cincinnati Water Works Capital Improvements.

This Emergency Ordinance also declares that the Strategic Housing Initiatives Program (SHPIF) serves a public purpose because the project will foster local improvements and investment and increase neighborhood vitality.

The reason for the emergency is the immediate need to have funding in place to carry out the City's FY 2025 Capital Improvement Program, which begins July 1, 2024.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Karen Alder, Finance Director

Attachments