

March 29, 2021

To: Mayor and Members of City Council  
From: Paula Boggs Muething, City Manager *SM per pen*  
Subject: Emergency Legislative Resolution: 2022 Property Tax Millage

202101220

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Submitted herewith is an Emergency Legislative Resolution captioned as follows:

**AUTHORIZING** tax levies for the calendar year beginning January 1, 2022, certifying them to the Hamilton County Auditor pursuant to O.R.C. § 5705.34, and requesting the County Auditor and County Treasurer to pay monies that may be in the County Treasury and are lawfully applicable to the purpose of this calendar year to the City Treasurer pursuant to O.R.C. § 321.34.

Notification that the Hamilton County Budget Commission has approved the 2022 Tax Budget was received. The attached resolution set the property tax millage for 2022. The 2022 millage for General Fund operating purposes is set at 3.97 mills, which results in estimated property tax revenue of \$28,996,314.

The 2022 millage for debt service is set at 7.5 mills, which is necessary to pay principal and interest to holders of City bonds. The total tax millage rate for 2022 is 11.47 mills. The millage rates are established based on the actual property valuation which was established by the County.

State Law requires that the approved resolution be submitted to the County by April 1, 2021, therefore the resolution must be passed by Council prior to this date.

cc: Karen Alder, Finance Director  
Christopher A. Bigham, Assistant City Manager

Attachment