

202101526

Date: April 29, 2021

To: Mayor John Cranley
From: Andrew W. Garth, City Solicitor *AWG*
Subject: **Emergency Ordinance – Use of ARP Act Funds for Minority Business Accelerator/Ascend**

Transmitted herewith is an emergency ordinance captioned as follows:

AUTHORIZING the establishment of American Rescue Plan grant project account no. 469x101xARP018, “Minority Business Accelerator/Ascend,” for the purpose of providing funds for Ascend*Cincy, a partnership among the City, the Urban League, the Greater Cincinnati African American Chamber of Commerce, and the Minority Business Accelerator, to provide staffing, accounting, human resources, financial coaching, and other assistance to Black-owned businesses; **AUTHORIZING** the appropriation of the sum of \$2,500,000 from the unappropriated surplus of Local Fiscal Recovery Fund 469 to newly established American Rescue Plan grant project account no. 469x101xARP018, “Minority Business Accelerator/Ascend,” for the purpose of providing funds for Ascend*Cincy, a partnership among the City, Urban League, the Greater Cincinnati African American Chamber of Commerce, and the Minority Business Accelerator, to provide staffing, accounting, human resources, financial coaching, and other assistance to Black-owned businesses; and **DECLARING** expenditures from American Rescue Plan grant project account no. 469x101xARP018, “Minority Business Accelerator/Ascend,” to be for a public purpose.

AWG/AEP/(lnk)
Attachment
337450