

EMERGENCY

City of Cincinnati

CMZ

An Ordinance No. _____ - 2020

AWG

AMENDING Ordinance No. 256-2019 to provide \$500,000 of the therein appropriated \$1,850,000 to fund the design and construction of public infrastructure improvements in the area known as Imagination Alley in addition to funding the therein described street, streetscape, and public infrastructure improvements along portions of Vine Street, Fifteenth Street, and Race Street in the Over-the-Rhine neighborhood of Cincinnati.

WHEREAS, Ordinance No. 256-2019, passed by Council on June 26, 2019 (the "TIF Ordinance"), provided for the transfer and appropriation of \$1,850,000 from the unappropriated surplus of Downtown/OTR West Equivalent Fund 482 for the design and construction of street, streetscape, and public infrastructure improvements along portions of Vine Street, Fifteenth Street, and Race Street in the Over-the-Rhine neighborhood of Cincinnati; and

WHEREAS, \$500,000 of the funds appropriated by the TIF Ordinance was planned to be used for the design and construction of a pedestrian plaza on a portion of Fifteenth Street between Vine Street and Republic Street, but such funds now are needed to be used for public infrastructure improvements in the area known as Imagination Alley, which also is located within the District 3-Downtown/OTR West TIF District Incentive District; and

WHEREAS, Council desires to amend the TIF Ordinance to authorize the use of the funds for public infrastructure improvements in the area known as Imagination Alley; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That Sections 1, 2, and 4 of Ordinance No. 256-2019, passed by Council on June 26, 2019 (the "TIF Ordinance"), is hereby amended as follows:

Section 1. That the Director of Finance is authorized to establish new capital improvement program project account no. 980x164x191636, "OTR Streetscape and Public Infrastructure TIF," for the purpose of providing funds for the design and construction of street, streetscape, and public infrastructure improvements, including streetscape improvements along a two-block section of Vine Street between Fourteenth Street and Liberty Street, a portion of Fifteenth Street between Vine Street and Republic Street, and a single block section of Race Street between Fifteenth Street and Liberty Street in Cincinnati (the "Streetscape Improvements"); ~~including~~ the creation of a pedestrian plaza on a portion of Fifteenth Street between Vine Street and Republic Street (the "Pedestrian Infrastructure Improvements"); and for public infrastructure improvements in the area known as Imagination Alley between Vine and Republic Streets (the "Imagination Alley Improvements.")

Section 2. That the Director of Finance is hereby authorized to transfer and appropriate the sum of \$1,850,000 from the unappropriated surplus of Downtown/OTR West Equivalent Fund 482 to newly-established capital improvement program project account no. 980x164x191636, "OTR Streetscape and Public Infrastructure TIF," to provide funds for the design and construction of the Streetscape Improvements ~~and~~, Pedestrian Infrastructure Improvements, and the Imagination Alley Improvements.

Section 4. That providing funding for the Public Improvements and the Imagination Alley Improvements will further the public purposes of: creating a safe and attractive pedestrian environment; supporting commercial activity on Vine Street, Fifteenth Street, ~~and Race Street,~~ and in and around Imagination Alley; upgrading water infrastructure to allow for new development activity and support existing development; and encouraging continued commercial and residential development of the area.

Section 2. That all existing provisions of the TIF Ordinance not amended hereby and not inconsistent with this ordinance shall remain in full force and effect.

Section 3. That it is hereby found and determined that all formal actions of Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were taken in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 4. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is

to enable the urban redevelopment activities contemplated in the TIF Ordinance to commence at the earliest possible time for the economic welfare of the people of the City of Cincinnati.

Passed: _____, 2020

John Cranley, Mayor

Attest: _____
Clerk

New ordinance language underscored. Deleted ordinance language indicated by strikethrough.