

City of Cincinnati
Fund 455 Streetcar Operations Fund Projection
For Fiscal Year 2022

	FY 2021 Approved Budget	FY 2022 Recommended
Beginning Balance Fund 455	\$ 883,091	\$ 1,102,017
Streetcar Revenue:		
Streetcar Fare Box	\$ -	\$ -
Advertising/Naming Rights	\$ 337,636	\$ 226,569
FTA Formula Funds	\$ 200,000	\$ 198,492
Total Streetcar Revenue	\$ 537,636	\$ 425,061
Other Sources:		
City Contribution	\$ 934,000	\$ 1,500,000
City Contribution CARES Funding	\$ 556,610	\$ -
City Contribution CRRSAA Funds		\$ 416,533
City Contribution ARP Funds		\$ 747,188
Parking Citations	\$ -	\$ -
VTICA	\$ 505,000	\$ 650,000
Haile Foundation	\$ 900,000	\$ 900,000
General Fund Transfer In	\$ 1,760,000	\$ -
Total Other Revenue Sources	\$ 4,655,610	\$ 4,213,721
Total Sources	\$ 5,193,246	\$ 4,638,782
Estimated Operating Costs:		
TransDev Contract: O&M	\$ 3,626,000	\$ 3,658,538
Safety & Security	\$ 100,500	\$ 100,500
SORTA Shared Services	\$ 172,000	\$ 172,000
SORTA OVERHEAD	\$ -	\$ -
Total Operations Costs	\$ 3,898,500	\$ 3,931,038
City Direct Costs	\$ 485,000	\$ 497,000
Chief Safety Officer	\$ 138,200	\$ 140,000
City Electrical Maintenance Workers	\$ 178,000	\$ 180,000
City Legal Costs	\$ 120,700	\$ 121,000
City Overhead and Workers Comp	\$ 64,920	\$ 68,000
City Parking Enforcement	\$ 89,000	\$ 98,434
Total City Costs	\$ 1,075,820	\$ 1,104,434
Total Expenditures	\$ 4,974,320	\$ 5,035,472
Surplus (Deficit)	\$ 218,926	\$ (396,690)
Projected Year End Fund 455 Balance	\$ 1,102,017	\$ 705,328
Fund Balance as % of Revenue	21%	15%

Notes:

Haile Foundation Support is \$900K/yr for 10 years per contract

City Pledged \$1.5M from meter revenue (201400196)

VTICA estimates are updated based on revised projections as of 5/28/21

OKI Provided the City with CRRSAA and ARP Grant estimates for FY 2022