

EMERGENCY

City of Cincinnati

JRS

AWG

An Ordinance No. 284

- 2020

AUTHORIZING the transfer of \$1,500,000 from the General Fund balance sheet reserve account no. 050x2580, "Reserve for Weather Related Events, Other Emergency and One-Time Needs," to the unappropriated surplus of General Fund 050; and **AUTHORIZING** the transfer of \$1,500,000 from the unappropriated surplus of General Fund 050 to the unappropriated surplus of Fund 759 "Income Tax-Transit" in order to preserve the available balance in Fund 759 "Income Tax-Transit."

WHEREAS, in order to preserve the available balance in Fund 759 "Income Tax-Transit," Council desires to transfer funds to Fund 759 "Income Tax-Transit" from the General Fund "Reserve for Weather Related Events, Other Emergency and One-Time Needs" balance sheet reserve account; now, therefore,

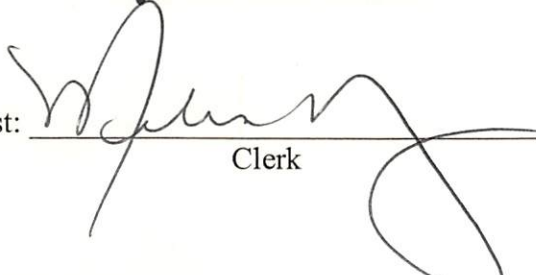
BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

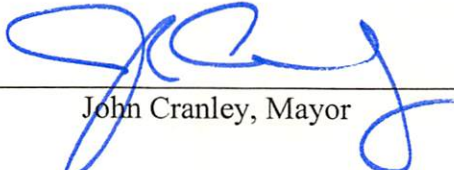
Section 1. That Council hereby authorizes the transfer of the sum of \$1,500,000 from the General Fund balance sheet reserve account no. 050x2580, "Reserve for Weather Related Events, Other Emergency and One-Time Needs," to the unappropriated surplus of General Fund 050.

Section 2. That Council hereby authorizes the transfer of \$1,500,000 from the unappropriated surplus of General Fund 050 to the unappropriated surplus of Fund 759 "Income Tax-Transit."

Section 3. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to preserve the available balance in Fund 759 "Income Tax-Transit."

Passed: September 2, 2020

Attest: 
Clerk


John Cranley, Mayor

8/8

8/8