

EMERGENCY

MSS

-2024

AUTHORIZING the City Manager to accept and appropriate \$2,436,819.50 from the United States Department of Housing and Urban Development, through the HOME Investment Partnerships (“HOME”) Program (ALN 14.239), to various Home Investment Trust Fund 411 project accounts in accordance with the attached Appropriation Schedule and in accordance with the 2024 Annual Action Plan to fund projects and operating allocations for the HOME Program; **AUTHORIZING** the appropriation of \$60,577.86 in program income to Home Investment Trust Fund 411 project accounts in accordance with the attached Appropriation Schedule to fund the continuation of vital City programs; **ANNOUNCING** the City’s intention to use said sums for projects and operating allocations for the HOME Program according to the 2024 Annual Action Plan and the attached Appropriation Schedule and to file the 2024 Annual Action Plan; and **AUTHORIZING** the City Manager to file the 2024 Annual Action Plan.

WHEREAS, through the HOME Investment Partnerships (“HOME”) Program, the United States Department of Housing and Urban Development (“HUD”) provides annual grants to local communities for projects that include buying, building, and rehabilitating affordable housing for rent or ownership, as well as projects providing down payment assistance; and

WHEREAS, HUD announced the allocation of \$2,436,819.50 to the City for the 2024 HOME Program (ALN 14.239) via Award No. M-24-MC-39-0213 on May 7, 2024; and

WHEREAS, program income of \$60,577.86 also must be appropriated to 2024 HOME project accounts; and

WHEREAS, the HOME Program grant is one of four HUD entitlement grants awarded to the City for Program Year 2024 that, when combined, create the 2024 Annual Action Plan, which the City must submit to HUD within sixty days of the award announcement; and

WHEREAS, accepting and appropriating funds from the HOME Program is in accordance with the “Live” strategy to “[s]upport and stabilize our neighborhoods” as described on pages 160-163 and the “Compete” initiative to “[b]e the pivotal economic force in the region” as described on pages 101-102 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is authorized to accept and appropriate \$2,436,819.50 from the United States Department of Housing and Urban Development (“HUD”), received through the HOME Investment Partnerships (“HOME”) Program, to Home Investment Trust Fund

411 project accounts in accordance with the attached Appropriation Schedule and in accordance with the 2024 Annual Action Plan to fund projects and operating allocations for the HOME Program.

Section 2. That the appropriation of \$60,577.86 in program income to Home Investment Trust Fund 411 project accounts is authorized in accordance with the attached Appropriation Schedule to provide funding to continue vital City programs.

Section 3. That it is the City's intent to use said sums for various projects and operating allocations for the HOME Program according to the 2024 Annual Action Plan and the attached Appropriation Schedule and to file the 2024 Annual Action Plan.

Section 4. That the City Manager is authorized to file the 2024 Annual Action Plan.

Section 5. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of the grant and Sections 1 through 4.

Section 6. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to provide funding for the continuation of vital City programs and to comply with the HUD 2024 Annual Action Plan sixty-day submission deadline.

Passed: _____, 2024

Aftab Pureval, Mayor

Attest: _____
Clerk