

December 14, 2020

To: Members of the Budget and Finance Committee **202002211**
From: Paula Boggs Muething, City Manager
Subject: Emergency Ordinance – Fund 759 Reconciliation for SORTA

Attached is an Emergency Ordinance captioned:

AUTHORIZING the appropriation of \$5,724,193.76 from the unappropriated surplus of Fund 759, “Income Tax-Transit,” to the Southwest Ohio Regional Transit Authority ("SORTA") non-personal operating budget account no. 759x081x7200 for the purpose of implementing the provisions of Ordinance No. 0247-2020 which authorized the City Manager to execute an Amendment to the 1973 City-SORTA Agreement for the transfer of funds from Income Tax-Transit Fund 759 to SORTA.

This Emergency Ordinance would appropriate the sum of \$5,724,193.76 from the unappropriated surplus of Income Tax-Transit Fund 759 to the SORTA non-personnel operating budget account no. 759x081x7200. These funds are necessary to implement the provisions of Ordinance No. 0247-2020 which authorized the City Manager to execute an Amendment to the 1973 City-SORTA Agreement. The agreement includes a transfer of funds.

On August 28, 2020, the City Manager and SORTA executed an amendment to the 1973 City-SORTA Agreement. Subsequently, Ordinance No. 0299-2020 authorized the appropriation of \$3,000,000 to SORTA as the initial reconciliation of Fund 759. The current reconciliation of Fund 759 requires \$5,724,193.76 to be certified to the SORTA contract.

The reason for the emergency is the immediate need to certify funds to the contract with SORTA.

The Administration recommends passage of this Emergency Ordinance.

cc: Christopher A. Bigham, Assistant City Manager
Karen Alder, Finance Director

Attachment