

September 21, 2022

To: Mayor and Members of City Council

202201805

From: Sheryl M. M. Long, City Manager

Subject: Ordinance – GCWW: Increasing the Fund Advance Limit and Transferring Funds to Water Works Stores - Chemicals Fund 214

Attached is an Ordinance captioned:

AUTHORIZING the Director of Finance to increase the fund advance limit of Fund 214, Water Works Stores – Chemicals (“Fund 214”), from \$1,700,000 to \$4,200,000; and further **AUTHORIZING** the transfer of \$2,500,000 from the unappropriated surplus of Fund 101, Water Works, to Fund 214 for the purpose of providing Greater Cincinnati Water Works with sufficient funds to purchase water treatment chemicals and maintain additional chemical reserves.

This Ordinance would increase the fund advance limit for Water Works Stores – Chemicals Fund 214 from \$1,700,000 to \$4,200,000. Additionally, \$2,500,000 will be transferred from the unappropriated surplus of Water Works Fund 101 to Water Works Stores – Chemicals Fund 214. The additional funds will enable Water Works to purchase water treatment chemicals and maintain additional chemical reserves.

Due to severe shortages, cost increases and supply chain delays as to chemicals critical to the water treatment process, the City Administration requires additional funds to purchase the chemicals at increased prices and desires to purchase and maintain additional reserves of these chemicals to ensure that GCWW can meet the region’s water treatment needs. This ordinance authorizes the Director of Finance to increase the fund advance limit for and transfer \$2.5 million to Water Works Stores – Chemicals Fund 214.

This Ordinance is in accordance with the “Sustain” goal to “[m]anage our financial resources” and strategy to “[s]pend public funds more strategically,” as described on pages 199-205 of Plan Cincinnati (2012).

The Administration recommends passage of this Ordinance.

cc: Verna Arnette, GCWW, Interim Executive Director
Andrew Dudas, Budget Director
Karen Alder, Finance Director



Attachment