

To:

Mayor and Members of City Council

202302287

From:

Sheryl M. M. Long, City Manager

Subject:

Ordinance - Lease of Property at 12th Broadway to Model Group's Affiliate

Attached is an Ordinance captioned:

AUTHORZING the City Manager to execute a Lease Agreement with Broadway Square II, LLC pursuant to which the City will lease for a term of up to five years a portion of City-owned property located at 1205-1209 Broadway in Over-the-Rhine. Lease of 1205-1209 Broadway in OTR (Broadway Square II LLC/The Model Group) o The term of the lease is only 5 years at \$1,175 per year

The Administration recommends passage of this Ordinance.

cc: Daniel Betts, Director, Cincinnati Recreation Commission