

June 15, 2022
202201365

To: Mayor and Members of City Council

From: John P. Curp, Interim City Manager

Subject: **Emergency Ordinance – FY 2023 Budget Update: General Capital Budget**

Attached is an Emergency Ordinance captioned:

APPROVING AND ADOPTING a Capital Improvement Program and Budget for Fiscal Year 2023, transferring and appropriating taxes and other revenue and existing funds for the purpose of carrying out certain parts of the Capital Improvement Program, and providing for the transfer and appropriation of proceeds from the Cincinnati Southern Railway to other parts of said Capital Improvement Program; **AUTHORIZING** the transfer and return to source Income Tax Permanent Improvement Fund 758 the sum of \$100,000 from existing capital improvement program project account no. 980x103x221027, “NICE System Replacement & Upgrade,” for the purpose of providing resources for the FY 2023 Capital Improvement Program; **AUTHORIZING** the transfer of the sum of \$250,000 from the unappropriated surplus of Income Tax Permanent Improvement Fund 758 to Reserve for TOT Distribution Shortfall reserve account 758x3445 for the purpose of holding in reserve resources for potential contractually obligated debt service payments; and further **DECLARING** certain projects to be for a public purpose, all for the purpose of carrying out the Capital Improvement Program.

Approving and adopting the City Manager's Recommended FY 2023 General Capital Budget provides funding for the Fiscal Year 2023 General Capital Improvement Program Budget in the amount of \$126,762,000, effective July 1, 2022.

Sections 2 through 9 refer to the capital projects and their funding sources as outlined below:

- Section 2 transfers and returns to source Fund 758, “Income Tax Permanent Improvement,” the sum of \$100,000 from existing capital improvement program project account no. 980x103x221027, “NICE System Replacement & Upgrade,” for the purpose of providing resources for the FY 2023 Capital Improvement Program.
- Section 3 transfers and appropriates the sum of \$100,000 to new capital project accounts via reprogramming.

- Section 4 distributes \$13,773,000 from income tax permanent improvement funds derived from the 0.15% portion of the City income tax.
- Section 5 distributes \$21,550,000 from various FY 2023 bond resources to various existing project accounts.
- Section 6 distributes \$23,600,000 from Southern Railway related proceeds.
- Section 7 distributes \$250,000 from the Blue Ash Property sale proceeds.
- Section 8 distributes \$67,489,000 from the General Fund.
- Section 9 transfers the sum of \$250,000 from the unappropriated surplus of Income Tax Permanent Improvement Fund 758 to “Reserve for TOT Distribution Shortfall” reserve account 758x3445 for the purpose of holding in reserve resources for potential contractually obligated debt service payments.

This Emergency Ordinance also declares the following capital improvement program projects serve a public purpose: Hazard Abatement/Demolition Program; Affordable Housing Trust Funding – Capital; Housing Stability GF; Strategic Housing Initiatives Program (SHIP); Business Retention/New Growth; Commercial & Industrial Public Improvements; Community Development Focus District; Economic Development Initiatives – GF; Neighborhood Business District Improvements; Neighborhood Business Property Holding; Retail/Commercial Opportunities; Viable Small Business Development; Information Technology Software and Hardware – GF, Parks Infrastructure Rehabilitation – GF; and Convention Center Improvements. These projects will foster local improvements and investment and increase neighborhood vitality. Each project also has an estimated life or period of usefulness of five years or more.

The reason for the emergency is the need to have funding in place to carry out the City’s Fiscal Year 2023 Capital Improvement Program, which begins July 1, 2022.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Karen Alder, Finance Director

Attachments