

EMERGENCY

IMD

-2025

AUTHORIZING the City Manager to appropriate \$69,060 in HOME Investment Partnerships (“HOME”) Program income from the unappropriated surplus of HOME Investment Trust Fund 411 to HOME Investment Trust Fund project account no. 411x162x4112506, “Strategic Housing Initiatives Program ‘25,” to fund the continuation of the Strategic Housing Initiatives Program.

WHEREAS, through the HOME Investment Partnerships (“HOME”) Program, the U.S. Department of Housing and Urban Development (“HUD”) provides annual grants to local communities for projects that include buying, building, and rehabilitating affordable housing for rent or ownership, as well as projects providing down payment assistance; and

WHEREAS, HUD announced the allocation of \$2,436,819.50 to the City for the 2024 HOME Program (ALN 14.239) via Award No. M-24-MC-39-0213 on May 7, 2024; and

WHEREAS, pursuant to Ordinance No. 181-2024, Council authorized the City Manager to apply for and accept the 2024 HOME Program grant and to appropriate prior HOME Program income; and

WHEREAS, additional HOME Program income of \$69,060 is now available and must be appropriated to a 2025 HOME project account; and

WHEREAS, the Strategic Housing Initiatives Program offers strategic investment to housing projects throughout the City’s neighborhoods and supports the rehabilitation or new construction of market rate, workforce, and affordable rental and home ownership units as well as permanent support housing; and

WHEREAS, appropriating HOME Program income to this project account does not require matching resources or create new FTEs/full time equivalents; and

WHEREAS, funding the continuation of the Strategic Housing Initiatives Program is in accordance with the “Live” goal to “[c]reate a more livable community” and strategy to “[s]upport and stabilize our neighborhoods” as described on pages 156-163 and the “Compete” initiative to “[b]e the pivotal economic force in the region” as described on pages 101-102 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the City Manager is authorized to appropriate \$69,060 in HOME Investment Partnerships (“HOME”) Program income from the unappropriated surplus of HOME Investment Trust Fund 411 to HOME Investment Trust Fund project account no. 411x162x4112506, “Strategic

Housing Initiatives Program ‘25,” to fund the continuation of the Strategic Housing Initiatives Program.

Section 2. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of the HOME Program grant and Section 1.

Section 3. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to provide funding for the continuation of the Strategic Housing Initiatives Program.

Passed: _____, 2025

Aftab Pureval, Mayor

Attest: _____
Clerk