

April 28, 2021

TO: Mayor and Members of City Council
FROM: Paula Boggs Muething, City Manager **202101531**
SUBJECT: Report - Cost and Timeline of the Audit of Council Activities

REFERENCE DOCUMENT #202100210

City Council adopted at its session on February 3, 2021 the following Motion:

WE MOVE that the city administration solicit a quote for the total cost of a forensic audit on all development deals that have come before Cincinnati City Council over the past three years.

The Administration published a Request for Proposal on February 4, 2021 that requests the successful bidder to perform an audit of approximately two hundred (200) ordinances that the City of Cincinnati City Council approved between January 1, 2018 and December 31, 2020 that (1) granted a tax exemption to support a specific development project, (2) appropriated funds for a grant or loan to support a specific development project, (3) appropriated funds for a grant or loan to or for services from a specific organization, or (4) authorized the sale of City-owned real estate to support a specific development project.

Bids were due on March 4, 2021 and resulted in three bids. The Administration reviewed bids and the cost for the audit is \$150,000 and the timeline proposed is a four-month completion date from the execution date of the contract.

Once Council identifies and appropriates funds for this use, the Administration will contract with the successful bidder.

cc: Christopher A. Bigham, Assistant City Manager