

CITY OF CINCINNATI - DEPARTMENT OF FINANCE  
 DIVISION OF ACCOUNTS AND AUDITS  
 COMPARATIVE STATEMENT OF REVENUE  
 AS OF 2023/10/31

|   | <u>BUDGETED</u>       | <u>ACTUAL THIS MONTH</u> | <u>A ACTUAL YTD</u>   | <u>B FORECAST YTD</u> | <u>(A-B) / B ACTUAL VS FORECAST %</u> | <u>A-B ACTUAL VS FORECAST \$FAV(UNFAV)</u> | <u>C ACTUAL PRIOR YTD</u> | <u>(A-C) / B ACT YTD VS PRI YTD %</u> | <u>A-C ACT YTD VS PRI YTD \$FAV(UNFAV)</u> |
|---|-----------------------|--------------------------|-----------------------|-----------------------|---------------------------------------|--|---------------------------|---------------------------------------|--|
| <b>TAXES</b>                                    |                       |                          |                       |                       |                                       |  |                           |                                       |  |
| General Property Tax                            | 36,374,387.00         | 1,275,677.94             | 14,941,313.99         | 15,895,607.12         | -6.00                                 | -954,293.13                                | 12,404,730.18             | 15.96                                 | 2,536,583.81                               |
| City Income Tax                                 | 344,000,000.00        | 27,701,262.55            | 113,823,900.14        | 107,052,800.00        | 6.33                                  | 6,771,100.14                               | 109,698,786.75            | 3.85                                  | 4,125,113.39                               |
| Admissions Taxes                                | 9,355,500.00          | 1,081,095.07             | 5,099,963.67          | 3,611,223.00          | 41.23                                 | 1,488,740.67                               | 3,934,060.29              | 32.29                                 | 1,165,903.38                               |
| Short Term Rental Excise Tax                    | 1,500,000.00          | 522,527.55               | 1,064,856.91          | 598,500.00            | 77.92                                 | 466,356.91                                 | 839,621.39                | 37.63                                 | 225,235.52                                 |
| <b>LICENSES &amp; PERMITS</b>                   |                       |                          |                       |                       |                                       |  |                           |                                       |  |
| Licenses & Permits                              | 27,161,040.00         | 1,502,788.61             | 7,683,642.22          | 9,640,625.50          | -20.30                                | -1,956,983.28                              | 8,585,576.79              | -9.36                                 | -901,934.57                                |
| <b>COURTS &amp; USE OF MONEY &amp; PROPERTY</b> |                       |                          |                       |                       |                                       |  |                           |                                       |  |
| Fines, Forfeitures, & Penalties                 | 6,553,997.00          | 450,370.27               | 1,663,160.44          | 2,643,226.99          | -37.08                                | -980,066.55                                | 2,466,002.60              | -30.37                                | -802,842.16                                |
| Investment Income                               | 5,473,423.00          | .00                      | 2,653,573.79          | 1,002,183.75          | 164.78                                | 1,651,390.04                               | 1,416,397.38              | 123.45                                | 1,237,176.41                               |
| General Concessions, Rents, & Commission        | 441,260.00            | 6,473.55                 | 28,536.30             | 144,292.02            | -80.22                                | -115,755.72                                | 20,450.94                 | 5.60                                  | 8,085.36                                   |
| <b>REVENUE FROM OTHER AGENCIES</b>              |                       |                          |                       |                       |                                       |  |                           |                                       |  |
| Local Government                                | 15,725,444.00         | 1,309,857.83             | 5,505,734.96          | 5,197,259.24          | 5.94                                  | 308,475.72                                 | 5,294,880.27              | 4.06                                  | 210,854.69                                 |
| Other   | 482,519.20            | 13,848.11                | 530,586.95            | 397,306.31            | 33.55                                 | 133,280.64                                 | 205,900.32                | 81.72                                 | 324,686.63                                 |
| Casino  | 9,999,999.00          | 2,453,252.96             | 4,959,073.96          | 4,795,999.52          | 3.40                                  | 163,074.44                                 | 5,211,183.13              | -5.26                                 | -252,109.17                                |
| <b>CHARGES FOR CURRENT SERVICES</b>             |                       |                          |                       |                       |                                       |  |                           |                                       |  |
| General Government                              | 13,932,500.00         | 9,153,492.42             | 9,668,780.45          | 11,126,494.50         | -13.10                                | -1,457,714.05                              | 8,088,721.08              | 14.20                                 | 1,580,059.37                               |
| Police  | 6,049,100.00          | 728,821.14               | 3,213,197.36          | 2,725,724.46          | 17.88                                 | 487,472.90                                 | 1,732,634.72              | 54.32                                 | 1,480,562.64                               |
| Buildings and Inspections                       | 5,369,040.00          | 348,271.77               | 2,250,438.80          | 2,429,490.60          | -7.37                                 | -179,051.80                                | 2,159,120.65              | 3.76                                  | 91,318.15                                  |
| Miscellaneous Charges                           | 379,000.00            | 9,151.63                 | 25,541.34             | 158,876.80            | -83.92                                | -133,335.46                                | 233,872.83                | -131.13                               | -208,331.49                                |
| Fire  | 10,392,500.00         | 951,795.46               | 3,982,126.14          | 3,455,506.25          | 15.24                                 | 526,619.89                                 | 3,509,148.63              | 13.69                                 | 472,977.51                                 |
| Parking Meter                                   | 875,000.00            | 55,560.00                | 430,560.00            | 430,500.00            | .01                                   | 60.00                                      | 500,000.00                | -16.13                                | -69,440.00                                 |
| <b>MISCELLANEOUS REVENUE</b>                    |                       |                          |                       |                       |                                       |  |                           |                                       |  |
| Miscellaneous Revenue                           | 33,106,430.00         | 25,845.10                | 857,828.90            | 132,425.72            | 547.78                                | 725,403.18                                 | 588,109.46                | 203.68                                | 269,719.44                                 |
| <b>UNKNOWN</b>                                  |                       |                          |                       |                       |                                       |  |                           |                                       |  |
|   | .00                   | 4,535.14                 | 4,535.14              | .00                   | .00                                   | 4,535.14                                   | .00                       | .00                                   | 4,535.14                                   |
| <b>Total for General Fund - 050</b>             | <b>527,171,139.20</b> | <b>47,594,627.10</b>     | <b>178,387,351.46</b> | <b>171,438,041.78</b> | <b>4.05</b>                           | <b>6,949,309.68</b>                        | <b>166,889,197.41</b>     | <b>6.71</b>                           | <b>11,498,154.05</b>                       |
| <b>TOTAL</b>                                    | <b>527,171,139.20</b> | <b>47,594,627.10</b>     | <b>178,387,351.46</b> | <b>171,438,041.78</b> | <b>4.05</b>                           | <b>6,949,309.68</b>                        | <b>166,889,197.41</b>     | <b>6.71</b>                           | <b>11,498,154.05</b>                       |

CITY OF CINCINNATI - DEPARTMENT OF FINANCE  
 DIVISION OF ACCOUNTS AND AUDITS  
 COMPARATIVE STATEMENT OF REVENUE  
 AS OF 2023/10/31

| <u>Fund - Name</u>       | <u>BUDGETED</u> | <u>ACTUAL THIS MONTH</u> | <u>A ACTUAL YTD</u> | <u>B FORECAST YTD</u> | <u>(A-B) / B ACTUAL VS FORECAST %</u> | <u>A-B ACTUAL VS FORECAST \$FAV(UNFAV)</u> | <u>C ACTUAL PRIOR YTD</u> | <u>(A-C) / B ACT YTD VS PRI YTD %</u> | <u>A-C ACT YTD VS PRI YTD \$FAV(UNFAV)</u> |
|--------------------------|-----------------|--------------------------|---------------------|-----------------------|---------------------------------------|--|---------------------------|---------------------------------------|--|
| 101-Water Works          | 201,044,000.00  | 22,087,173.63            | 77,748,458.08       | 73,783,148.00         | 5.37                                  | 3,965,310.08                               | 69,845,008.15             | 10.71                                 | 7,903,449.93                               |
| 102-Parking System Facil | 6,178,910.00    | 538,640.93               | 2,203,952.01        | 1,556,467.43          | 41.60                                 | 647,484.58                                 | 1,972,463.81              | 14.87                                 | 231,488.20                                 |
| 103-Convention-Expositio | 9,300,000.00    | 465,376.96               | 2,941,050.66        | 3,095,040.00          | -4.98                                 | -153,989.34                                | 2,879,675.08              | 1.98                                  | 61,375.58                                  |
| 104-General Aviation     | 2,300,000.00    | 203,243.63               | 738,878.36          | 781,080.00            | -5.40                                 | -42,201.64                                 | 754,500.15                | -2.00                                 | -15,621.79                                 |
| 105-Municipal Golf       | 7,201,000.00    | 478,296.27               | 3,787,271.15        | 3,540,731.70          | 6.96                                  | 246,539.45                                 | 3,553,519.53              | 6.60                                  | 233,751.62                                 |
| 107-Stormwater Managemen | 29,470,000.00   | 2,595,351.65             | 10,025,614.22       | 10,061,058.00         | -.35                                  | -35,443.78                                 | 10,043,044.19             | -.17                                  | -17,429.97                                 |
| 301-Street Const Mainten | 15,467,300.00   | 1,398,441.26             | 5,450,695.35        | 5,439,849.41          | .20                                   | 10,845.94                                  | 5,021,173.90              | 7.90                                  | 429,521.45                                 |
| 302-Income Tax Infrastru | 22,193,550.00   | 1,796,168.91             | 7,495,553.71        | 6,757,935.98          | 10.91                                 | 737,617.74                                 | 7,137,712.55              | 5.30                                  | 357,841.16                                 |
| 303-Parking Meter        | 4,256,540.00    | 350,102.52               | 1,294,944.97        | 1,277,387.65          | 1.37                                  | 17,557.32                                  | 1,316,025.70              | -1.65                                 | -21,080.73                                 |
| 306-Municipal Motor Vehi | 4,114,000.00    | 377,039.11               | 1,519,315.18        | 1,414,393.20          | 7.42                                  | 104,921.98                                 | 1,443,918.27              | 5.33                                  | 75,396.91                                  |
| 318-Sawyer Point         | 648,500.00      | 62,079.88                | 335,627.28          | 309,139.95            | 8.57                                  | 26,487.33                                  | 220,230.46                | 37.33                                 | 115,396.82                                 |
| 323-Recreation Special A | 5,450,000.00    | 276,288.63               | 1,224,761.39        | 1,599,575.00          | -23.43                                | -374,813.61                                | 1,683,019.99              | -28.65                                | -458,258.60                                |
| 329-Cincinnati Riverfron | 1,431,000.00    | 85,624.03                | 443,861.57          | 413,129.70            | 7.44                                  | 30,731.87                                  | 431,979.33                | 2.88                                  | 11,882.24                                  |
| 347-Hazard Abatement Fun | 365,580.00      | 19,400.18                | 74,196.76           | 137,933.33            | -46.21                                | -63,736.57                                 | 112,846.78                | -28.02                                | -38,650.02                                 |
| 364-911 Cell Phone Fees  | 1,300,000.00    | 116,947.49               | 227,916.63          | 431,600.00            | -47.19                                | -203,683.37                                | 521,110.07                | -67.93                                | -293,193.44                                |
| 377-Safe & Clean         | 53,300.00       | 3,294.57                 | 13,178.28           | 15,750.15             | -16.33                                | -2,571.87                                  | 13,178.28                 | .00                                   | .00  |
| 395-Community Health Cen | 30,096,460.00   | 2,364,397.70             | 7,617,816.68        | 9,579,703.22          | -20.48                                | -1,961,886.54                              | 11,785,150.92             | -43.50                                | -4,167,334.24                              |
| 416-Cincinnati Health Di | 620,000.00      | 33,676.05                | 175,750.14          | 180,544.00            | -2.66                                 | -4,793.86                                  | 584,900.17                | -226.62                               | -409,150.03                                |
| 449-Cinti Area Geographi | 4,713,220.00    | 531,124.33               | 1,610,999.59        | 1,742,006.11          | -7.52                                 | -131,006.52                                | 1,496,662.88              | 6.56                                  | 114,336.71                                 |
| 455-Streetcar Operations | 5,140,000.00    | 1,334,446.40             | 1,971,055.46        | 1,154,444.00          | 70.74                                 | 816,611.46                                 | 2,540,291.88              | -49.31                                | -569,236.42                                |
| 457-CLEAR                | 7,437,560.00    | 485,474.20               | 1,293,443.22        | 1,793,939.47          | -27.90                                | -500,496.25                                | 1,093,829.23              | 11.13                                 | 199,613.99                                 |



*Interdepartmental  
Correspondence Sheet*

November 14, 2023

**TO:** Mayor and Members of City Council

**FROM:** Tara J Songer, Finance Manager, Accounts & Audits <sup>CVF</sup>

**SUBJECT:** Audit of the City Treasurer's Report for the Month Ended September 30, 2023

In accordance with Article IX, Section 5, of the Administrative Code of the City of Cincinnati, the Finance Manager, Accounts and Audits has examined the Statement of the City Treasurer for the month ended September 30, 2023 and has found it to be correct.

We have on file certifications from banking institutions showing the amounts on deposit as of September 30, 2023.

|  |                        |                               |
|--|------------------------|-------------------------------|
| Certified US Bank Balance              | \$26,281,294.07        |                               |
| Certified Fifth Third Bank Balance     | <u>\$56,832,662.46</u> |                               |
| General Account Bank Balance Total     |                        | \$83,113,956.53               |
| Adjusted for:                          |                        |                               |
| Outstanding Checks                     | (\$12,993,178.39)      |                               |
| Net Deposits in Transit                | \$3,941,092.58         |                               |
| Reconciling Items                      | <u>\$712,553.77</u>    | <u>(\$8,339,532.04)</u>       |
| City of Cincinnati Treasurer's Balance |                        | <u><u>\$74,774,424.49</u></u> |

**Parking System Facilities**

|  |                  |                           |
|--|------------------|---------------------------|
| Certified Fifth Third Bank Balance     |                  | \$33,577.96               |
| Adjusted for:                          |                  |                           |
| Net Deposits in Transit                | \$0.00           |                           |
| Outstanding Checks                     | \$0.00           |                           |
| Interest                               | (\$407.19)       |                           |
| Reconciling Items                      | <u>(\$60.00)</u> | <u>(\$467.19)</u>         |
| City of Cincinnati Treasurer's Balance |                  | <u><u>\$33,110.77</u></u> |

**Retirement System**

|  |                        |                 |                               |
|--|------------------------|-----------------|-------------------------------|
| Certified US Bank Balance              |                        |                 | \$10,259,364.77               |
| Adjustment for:                        |                        |                 |                               |
|  | Outstanding Checks     | (\$51,240.46)   |                               |
|  | Net Deposit in Transit | \$12,310,790.86 |                               |
|  | Reconciling Items      | <u>\$0.00</u>   | <u>\$12,259,550.40</u>        |
| City of Cincinnati Treasurer's Balance |                        |                 | <u><u>\$22,518,915.17</u></u> |

November 7, 2023

To: Mayor and Members of City Council

From: Nicole D. Lee, City Treasurer *nl*

Subject: There is transmitted herewith the report of the City Treasurer's Office, at September 30, 2023 submitted in accordance with Section 301-17 of the Cincinnati Municipal Code.

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Cash on hand and in the bank to the credit of the following:

**CASH ON HAND IN THE BANK:**

|                                   |                 |
|-----------------------------------|-----------------|
| General Account                   | \$74,774,424.49 |
| Parking System Facilities Account | 33,110.77       |
| Retirement System Account         | 22,518,915.17   |
| Total Treasury Balances           | \$97,326,450.43 |

Investments, in the custody of the City Treasurer, to the credit of the following:

**SECURITIES OF CITY OF CINCINNATI**

|                       |                    |
|-----------------------|--------------------|
| Beginning Investments | \$1,463,775,110.27 |
| Purchases             | 110,000,000.00     |
| Maturities            | (105,547,293.66)   |
| Ending Investments    | \$1,468,227,816.61 |

Attachment

**BANK RECONCILIATION  
FOR THE MONTH ENDED 9/30/2023**

**GENERAL ACCOUNT :**

|   |                                       |
|---|---------------------------------------|
| US Bank Balance - City of Cincinnati (#930-0443)    | \$ 26,281,294.07                      |
| Fifth Third Balance - General Fund (#9990200041)    | <u>56,832,662.46</u>                  |
| <b>Certified General Account Bank Balance Total</b> | <b>\$ <u><u>83,113,956.53</u></u></b> |

**Adjusted for :**

|                         |                    |                           |
|-------------------------|--------------------|---------------------------|
| Outstanding Checks      | \$ (12,993,178.39) |                           |
| Net Deposits in Transit | 3,941,092.58       |                           |
| Reconciling Items       | <u>712,553.77</u>  | (A) <u>(8,339,532.04)</u> |

**TREASURER'S BALANCE** **\$ 74,774,424.49**

**PARKING SYSTEM FACILITIES :**

|  |                            |
|--|----------------------------|
| Certified Fifth Third Bank Balance (#7021328955) | \$ <u><u>33,577.96</u></u> |
|--|----------------------------|

**Adjusted for :**

|                         |                |                     |
|-------------------------|----------------|---------------------|
| Outstanding Checks      | \$ 0.00        |                     |
| Interest                | (407.19)       |                     |
| Net Deposits in Transit | 0.00           |                     |
| Reconciling Items       | <u>(60.00)</u> | (B) <u>(467.19)</u> |

**TREASURER'S BALANCE** **\$ 33,110.77**

**RETIREMENT SYSTEM :**

|                           |                                |
|---------------------------|--------------------------------|
| Certified US Bank Balance | \$ <u><u>10,259,364.77</u></u> |
|---------------------------|--------------------------------|

**Adjusted for :**

|                         |                |                          |
|-------------------------|----------------|--------------------------|
| Outstanding Checks      | \$ (51,240.46) |                          |
| Net Deposits in Transit | 12,310,790.86  |                          |
| Reconciling Items       | <u>0.00</u>    | (C) <u>12,259,550.40</u> |

**TREASURER'S BALANCE** **\$ 22,518,915.17**

**MISCELLANEOUS RECONCILING ITEMS**

|                                      |                      |            |         |   |
|--------------------------------------|----------------------|------------|---------|---|
| <b>(A) <u>GENERAL ACCOUNT :</u></b>  | <b>\$ 712,553.77</b> | 712,553.77 | 0.00    |   |
|                                      |                      |            |         | Misc-Fifth Third<br>Misc-US Bank  |
| <b>(B) <u>PARKING ACCOUNT :</u></b>  | <b>\$ (60.00)</b>    | 0.00       | (60.00) | Unreceipted Deposits<br>Returned Items<br>Receipt Discrepancies<br>Service Charge           |
|                                      |                      |            | 0.00    |   |
|                                      |                      |            | 0.00    |   |
| <b>(C) <u>RETIREMENT SYSTEM:</u></b> | <b>\$ 0.00</b>       | 0.00       | 0.00    | Withdrawal Discrepancy<br>Receipt Discrepancy<br>Check disbursement error<br>Service Charge |
|                                      |                      |            | 0.00    |   |
|                                      |                      |            | 0.00    |   |