

EMERGENCY

IMD

- 2023

AUTHORIZING the transfer of and return to source of the sum of \$50,000 from capital improvement program project account no. 980x164x231624, “Neighborhood Business Development – GFCO,” to the unappropriated surplus of General Fund 050; **AUTHORIZING** the transfer and appropriation of the sum of \$50,000 from the unappropriated surplus of General Fund 050 to the Department of Community and Economic Development General Fund non-personnel operating budget account no. 050x164x7200 for the purpose of providing resources to OTR A.D.O.P.T. for project delivery and permanent improvement expenses to private property in Over-the-Rhine for The Volkshaus Renovation project (the “Project”) as part of the Neighborhood Catalytic Capital Investment Program; and **DECLARING** that the Project funded as part of the Neighborhood Catalytic Capital Investment Program serves a public purpose because the Project will foster local improvements and investment and increase neighborhood vitality.

WHEREAS, the City of Cincinnati (the “City”) has established a Neighborhood Catalytic Capital Investment Program with the goal of supporting transformative neighborhood projects by awarding financial assistance to projects in either pre-development or implementation stages (the “Program”); and

WHEREAS, the funding provided per passage of this ordinance will support City investment in The Volkshaus Renovation project (the “Project”), which has been selected to receive assistance through the Program for project delivery and improvement expenses; and

WHEREAS, the funding will provide up to \$50,000 to OTR A.D.O.P.T in Over-the-Rhine for the Project, and

WHEREAS, investing in neighborhood catalytic projects is in accordance with the “Live” goal to “[c]reate a more livable community” as described on page 156, the “Connect” goal to “[d]evelop an efficient multi-modal transportation system that supports neighborhood livability” as described on page 129, and the “Compete” goal to “[c]ultivate our position as the most vibrant and economically healthiest part of our region,” as described on page 114 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the transfer and return to source of the sum of \$50,000 from capital improvement program project account no. 980x164x231624, “Neighborhood Business Development – GFCO,” to the unappropriated surplus of General Fund 050 is hereby authorized.

Section 2. That the sum of \$50,000 is hereby transferred and appropriated from the unappropriated surplus of General Fund 050 to the Department of Community and Economic Development General Fund non-personnel operating budget account no. 050x164x7200 for the purpose of providing resources to OTR A.D.O.P.T for project delivery and permanent improvement expenses to private property in Over-the-Rhine for The Volkshaus Renovation project (the “Project”) as part of the Neighborhood Catalytic Capital Investment Program.

Section 3. That the Project funded as part of the Neighborhood Catalytic Capital Investment Program is hereby declared to serve a public purpose because the Project will foster local improvements and investment and increase neighborhood vitality.

Section 4. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 3, all for the purpose of providing resources to OTR A.D.O.P.T. for project delivery and permanent improvement expenses in Over-the-Rhine for the Project as part of the Neighborhood Catalytic Capital Investment Program.

Section 5. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to deploy funding for the Project.

Passed: _____, 2023

Aftab Pureval, Mayor

Attest: _____
Clerk