




*Interdepartmental
Correspondence Sheet*

September 30, 2020

TO: Mayor and Members of City Council

FROM: Mark Ashworth, Finance Manager, Accounts & Audits 

SUBJECT: Audit of the City Treasurer's Report for the Month Ended July 31, 2020

In accordance with Article IX, Section 5, of the Administrative Code of the City of Cincinnati, the Finance Manager, Accounts and Audits has examined the Statement of the City Treasurer for the month ended July 31, 2020 and has found it to be correct.

We have on file certifications from banking institutions showing the amounts on deposit as of July 31, 2020.

Certified US Bank Balance	\$1,804,913.67	
Certified Fifth Third Bank Balance	\$18,228,411.14	
General Account Bank Balance Total		\$20,033,324.81
Adjusted for:		
Outstanding Checks	(\$14,212,400.13)	
Net Deposits in Transit	\$5,120,704.27	
Reconciling Items	\$505,155.92	(\$8,586,539.94)
City of Cincinnati Treasurer's Balance		<u>\$11,446,784.87</u>

Parking System Facilities


Certified Fifth Third Bank Balance		\$139,944.04
Adjusted for:		
Net Deposits in Transit	\$2,036.01	
Outstanding Checks	\$0.00	
Interest	(\$2.23)	
Reconciling Items	\$2.00	\$2,035.78
City of Cincinnati Treasurer's Balance		<u>\$141,979.82</u>

Retirement System

Certified US Bank Balance			\$9,840,513.02
Adjustment for:			
	Outstanding Checks	(\$69,748.83)	
	Net Deposit in Transit	\$11,993,507.92	
	Reconciling Items	<u>\$0.00</u>	<u>\$11,923,759.09</u>
City of Cincinnati Treasurer's Balance			<u><u>\$21,764,272.11</u></u>

September 21, 2020

To: Mayor and Members of City Council

From: Nicole D. Lee, City Treasurer 

Subject: There is transmitted herewith the report of the City Treasurer's Office, at July 31, 2020 submitted in accordance with Section 301-17 of the Cincinnati Municipal Code.

Cash on hand and in the bank to the credit of the following:

CASH ON HAND IN THE BANK:

General Account	\$11,446,784.87
Parking System Facilities Account	141,979.82
Retirement System Account	21,764,272.11
Total Treasury Balances	<u><u>\$33,353,036.80</u></u>

Investments, in the custody of the City Treasurer, to the credit of the following:

SECURITIES OF CITY OF CINCINNATI

Beginning Investments	\$1,081,437,205.03
Purchases	.00
Maturities	(2,635,000.00)
Ending Investments	<u><u>\$1,078,802,205.03</u></u>

Attachment

Treasury Balance, June 30, 2020	\$71,517,292.33
Receipts	117,300,649.94
Investment Maturities	2,635,000.00
Subtotal	<u>\$191,452,942.27</u>
Disbursements	(180,006,157.40)
Investment Purchases	0.00
Treasury Balance	<u>\$11,446,784.87</u>
Add Outstanding Checks	14,212,400.13
Add Deposits in transit from bank	1,026,414.07
Less Deposit in transit to bank	(6,152,744.25)
Add/Less Reconciling items	(499,530.01)
Bank Balance, July 31, 2020	<u><u>\$20,033,324.81</u></u>

PARKING SYSTEM FACILITIES ACCOUNT

Treasury Balance, June 30, 2020	\$182,300.45
Receipts	273,592.99
Subtotal	<u>455,893.44</u>
Disbursements	(313,913.62)
Treasury Balance	<u>\$141,979.82</u>
Add Deposits in transit from bank	(2,036.01)
Less Deposits in transit to bank	(2.00)
Add/Less Reconciling items	2.23
Bank Balance, July 31, 2020	<u><u>\$139,944.04</u></u>

RETIREMENT SYSTEM ACCOUNT

Treasury Balance, June 30, 2020	\$21,810,556.10
Receipts	16,919,864.35
Subtotal	<u>38,730,420.45</u>
Disbursements	(16,966,148.34)
Treasury Balance	<u>\$21,764,272.11</u>
Add Outstanding Checks	69,748.83
Add Deposits in transit from bank	-
Less Deposits in transit to bank	(11,993,507.92)
Add/Less Reconciling items	-
Bank Balance, July 31, 2020	<u><u>\$9,840,513.02</u></u>

IMPREST PAYROLL ACCOUNTS

Deposited in Bank	
745 Checks and 15,017 Direct Deposits issued during the month of July, 2020.	
	<u><u>\$46,317,781.97</u></u>

IMPREST INCOME TAX ACCOUNT

Deposited in Bank	
843 checks issued during the month of July, 2020.	
	<u><u>\$1,120,772.49</u></u>