

December 8, 2021

To: Mayor and Members of City Council 202103240
From: Paula Boggs Muething, City Manager
Subject: Ordinance – DCED: Madisonville Business District Public Parking - TIF

Attached is an Ordinance captioned:

ESTABLISHING new capital improvement program project account no. 980x164x221627, “Madisonville Business District Public Parking – TIF,” for the purpose of providing resources necessary to increase and improve public parking in the Madisonville Business District; **AUTHORIZING** the transfer and appropriation of the sum of \$430,000 from the unappropriated surplus of the Madisonville District Equivalent Fund 498 to newly established capital improvement program project account no. 980x164x221627, “Madisonville Business District Public Parking - TIF”; **AUTHORIZING** the transfer and appropriation of \$30,000 from the unappropriated surplus of the Madisonville District Equivalent Fund 498 to the Department of Community and Economic Development non-personnel operating budget account no. 498x164x7200; **DECLARING** this capital improvement project constitutes a “Public Infrastructure Improvement”; and **DECLARING** expenditures from capital improvement program project account no. 980x164x221627, “Madisonville Business District Public Parking – TIF,” to be for a public purpose.

Approval of this Ordinance authorizes the establishment of a new capital improvement program project account no. 980x164x221627, “Madisonville Business District Public Parking – TIF,” for the purpose of providing resources necessary to increase and improve public parking in the Madisonville Business District. It will also authorize the transfer and appropriation of \$430,000 from Madisonville District Equivalent Fund 498 to capital improvement program project account no. 980x164x221627, “Madisonville Business District Public Parking – TIF.”

This Ordinance will also authorize the transfer and appropriation of \$30,000 from the Madisonville District Equivalent Fund 498 to the Department of Community and Economic Development non-personnel operating budget account no. 498x164x7200 for a parking study of the existing parking conditions and future needs of the Madisonville Business District.

Finally, this Ordinance will declare that expenditures from capital improvement program project account no. 980x164x221627 will serve a public purpose because the project will provide new public parking available for residents patronizing businesses

and events in the Madisonville Business District. It will also declare this public parking project and related improvements a “Public Infrastructure Improvement” pursuant to the Ohio Revised Code.

The property located behind the Madison Retail Center is owned by the City but is under long-term lease to a developer. The parking lot will be made public through a recorded restrictive covenant. This project will create a 27-space public parking lot and include a new storm detention system, landscaping, and fencing to provide screening from adjacent residential lots.

The City Administration hosted a virtual community engagement meeting on this project on June 2, 2021, attended by community residents, the Madisonville Community Council, the Madisonville Community Urban Redevelopment Corporation, and the Madisonville Business Chamber.

This public parking project is in accordance with the “Compete” goal, specifically the strategy to “target investment to geographic areas where there is already economic activity” and the “Sustain” goal, specifically the strategy to “focus funding on the completion of transformative projects in targeted neighborhoods” on pages 115-117 and page 202 of Plan Cincinnati (2012).

The Administration recommends passage of this Ordinance.

cc: Andrew M. Dudas, Budget Director
Karen Alder, Finance Director



Attachment