


June 15, 2022

To: Mayor and Members of City Council

From: John P. Curp, Interim City Manager  202201390

Subject: **Emergency Ordinance – FY 2023 Budget Update: American Rescue Plan (ARP) Act Second Tranche Appropriation**

Attached is an Emergency Ordinance captioned:

AUTHORIZING the establishment of American Rescue Plan grant project account no. 469x101xARP300, “Fiscal Stability,” for the purpose of providing fiscal stability for the City’s operating budgets in Fiscal Years 2023, 2024, and 2025; **AUTHORIZING** the appropriation of the sum of \$139,795,061.50 from the unappropriated surplus of Local Fiscal Recovery Fund 469 to newly established American Rescue Plan grant project account no. 469x101xARP300, “Fiscal Stability,” effective July 1, 2022, to provide resources for the fiscal stability of the City’s operating budgets in Fiscal Years 2023, 2024, and 2025; and **DECLARING** expenditures from American Rescue Plan grant project account no. 469x101xARP300, “Fiscal Stability,” to be for a public purpose.

Approval of this Emergency Ordinance would establish American Rescue Plan (ARP) grant project account no. 469x101xARP300, “Fiscal Stability,” for the purpose of providing fiscal stability for the City’s operating budgets in Fiscal Years 2023, 2024, and 2025. This Emergency Ordinance further authorizes the appropriation of the sum of \$139,795,061.50 from the unappropriated surplus of Local Fiscal Recovery Fund 469 to newly established American Rescue Plan grant project account no. 469x101xARP300, “Fiscal Stability,” effective July 1, 2022, to provide resources for the fiscal stability for the City’s operating budgets in Fiscal Years 2023, 2024, and 2025. Finally, this Emergency Ordinance declares expenditures from American Rescue Plan grant project account no. 469x101xARP300, “Fiscal Stability,” to be for a public purpose.

Ordinance No. 0135-2021 authorized the acceptance of funds from the United States Department of the Treasury pursuant to the American Rescue Plan (ARP) Act as part of the Coronavirus Local Fiscal Recovery Fund (LFRF), ALN 21.027. The City received the first tranche of ARP funding in May 2021 and received the second tranche of ARP funding in June 2022. These resources are necessary to provide for the fiscal stability of the City’s operating budget in Fiscal Years 2023, 2024, and 2025.

The reason for the emergency is to ensure that necessary funding is in place at the beginning of Fiscal Year 2023 for the current expenses and other expenses of the City of Cincinnati.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director
Karen Alder, Finance Director

Attachment