

Date: January 24, 2024

To: Councilmembers Reggie Harris
From: Emily Smart Woerner, City Solicitor *EESW*
Subject: **Emergency Ordinance – Expanding the City’s CRA Program through Amending Ordinance No. 275-2017**

Transmitted herewith is a notwithstanding ordinance captioned as follows:

AMENDING Ordinance No. 275-2017, as previously amended by Ordinance Nos. 339-2018, 370-2020, and 24-2022, regarding the commercial policies of Community Reinvestment Area real property tax exemptions, to set a policy by which Council authorizes the Administration to approve the maximum Community Reinvestment Area real property tax exemption for projects awarded under the Notice of Funding Availability program and/or the Affordable Housing Leverage Fund program, without further approval by Council.

EESW/EVK(dmm)
Attachment
395722