

Date: January 20, 2022

To:

Mayor and Members of City Council

From:

Paula Boggs Muething, City Manager

Subject:

EMERGENCY ORDINANCE – AMENDING ORDINANCE NO. 0174-2021 TO

INCREASE COMPENSATION TO THE CITY

Attached is an emergency ordinance captioned as follows:

AMENDING Ordinance No. 0174-2021 to increase the amount of compensation to be paid to the City by the State of Ohio, Department of Transportation for the purchase of certain interests in real property located adjacent to Interstate 75 in the Central Business District and West End neighborhood of Cincinnati in connection with transportation improvement project HAM 75-00.22.

On May 19, 2021, City Council approved Ordinance No. 0174-2021 authorizing the City to convey certain interests in real property to ODOT to facilitate a public transportation project that will result in the reconstruction of the Brent Spence Bridge and the widening of Interstate 75 (HAM 75-00.22) in exchanage for \$417,846.

ODOT has agreed to pay the City an additional \$194,162, which represents the fair market value of damages to the City's retained interests in the property, bringing the total amount of compensation by ODOT to \$612,008.

The reason for the emergency is the immediate need to close on the transaction contemplated by Ordinance No. 0174-2021 without delay to avoid any unnecessary delays to transportation improvement project HAM 75-00.22.

The Administration recommends passage of the attached emergency ordinance.

cc: John S. Brazina, Director, Transportation and Engineering