

March 4, 2024

To: Members of the Budget and Finance Committee

202400700

From: Sheryl M. M. Long, City Manager

Subject: Emergency Ordinance - DOTE: Central Parkway Streetscape Phase II

(B Version)

Attached is an Emergency Ordinance captioned:

ESTABLISHING new capital improvement program project account no. 980x232x242370, "Central Parkway Streetscape Phase-II TIF," to provide resources to complete the final design plans of the Central Parkway Streetscape project for the segment of Central Parkway from Ezzard Charles Drive to Liberty Street; and AUTHORIZING the transfer and appropriation of \$1,600,000 from the unappropriated surplus of Downtown/OTR West Equivalent Fund 482 to newly established capital improvement program project account no. 980x232x242370, "Central Parkway Streetscape Phase-II TIF," to complete the final design plans of the Central Parkway Streetscape project for the segment of Central Parkway from Ezzard Charles Drive to Liberty Street; and DECLARING that expenditures from the newly created capital improvement program project account no. 980x232x242370, "Central Parkway Streetscape Phase-II TIF," to be a public purpose and constitute a "Public Infrastructure Improvement" (as defined in Section 5709.40(A)(8) of the Ohio Revised Code) that will benefit and/or serve the District 3-Downtown/OTR West District Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43.

The B Version of this Emergency Ordinance includes a declaration that expenditures from this new capital improvement program project account serve a public purpose and constitutes a "Public Infrastructure Improvement" under the Ohio Revised Code (ORC). The improvement will benefit and/or serve the District 3-Downtown/OTR West District Incentive District.

This Emergency Ordinance establishes new capital improvement program project account no. 980x232x242370, "Central Parkway Streetscape Phase-II TIF" to provide resources to complete the final design plans of the Central Parkway Streetscape project for the segment of Central Parkway from Ezzard Charles Drive to Liberty Street. This Emergency Ordinance also authorizes the transfer and appropriation of \$1,600,000 from the unappropriated surplus of Downtown/OTR West Equivalent Fund 482 to newly established capital improvement program project account no. 980x232x242370, "Central Parkway Streetscape Phase-II TIF."

The Central Parkway Streetscape Project Preferred Alternative Plan has been completed and additional resources of \$1,600,000 will be used to complete the final design plans of the Central Parkway Streetscape Phase-II TIF project for the segment of Central Parkway from Ezzard Charles Drive to Liberty Street.

The Central Parkway Streetscape project is in accordance with the "Connect" goal to "[d]evelop an efficient multi-modal transportation system that supports neighborhood

livability" and strategy to "[p]lan, design, and implement a safe and sustainable transportation system" as well as the "Collaborate" goal to "[w]ork in synergy with the Cincinnati community" as described on pages 127-138 and 207-209 of Plan Cincinnati (2012).

The reason for the emergency is the immediate need to begin work on final design and construction documents in order to meet construction deadlines.

The Administration recommends passage of this Emergency Ordinance.

cc: Andrew M. Dudas, Budget Director Karen Alder, Finance Director

Attachment

