

EMERGENCY

City of Cincinnati

KMB

AWB

An Ordinance No. _____

- 2021

AUTHORIZING the establishment of American Rescue Plan grant project account no. 469x101xARP062, “Women-Owned Business Accelerator Program,” for the purpose of providing funds for operational support to the Main Street Ventures Partnership with the City; **AUTHORIZING** the appropriation of the sum of \$1,000,000 from the unappropriated surplus of Local Fiscal Recovery Fund 469 to the newly established American Rescue Plan grant project account no. 469x101xARP062, “Women-Owned Business Accelerator Program,” for the purpose of providing funds for operational support to the Main Street Ventures Partnership with the City; and further **DECLARING** expenditures from American Rescue Plan grant project account no. 469x101xARP062, “Women-Owned Business Accelerator Program,” to be for a public purpose.

WHEREAS, the City is eligible to receive funding from the United States Department of the Treasury pursuant to the American Rescue Plan Act as part of the Coronavirus Local Fiscal Recovery Fund Act and additional guidance is forthcoming regarding eligible uses of such funds; and

WHEREAS, many women-owned businesses in the City of Cincinnati have experienced substantial losses in revenue and suffered other negative economic consequences due to the COVID-19 pandemic; and

WHEREAS, a partnership between the City and Main Street Ventures would leverage the program structure already established by Main Street Ventures and increase scale and impact by providing additional resources; and

WHEREAS, the goal of this initiative is to create job opportunities for residents and entrepreneurship opportunities for women, including women in business who have carried a disproportionately high burden in managing the challenges of the pandemic; and

WHEREAS, the funds appropriated pursuant to this ordinance are being provided to Main Street Ventures to provide both operational grants and training to new and established women-owned businesses; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That the Director of Finance is hereby authorized to establish American Rescue Plan grant project account no. 469x101xARP062, “Women-Owned Business Accelerator Program,” for the purpose of providing funds for operational support to the Main Street Ventures Partnership with the City.

Section 2. That the sum of \$1,000,000 is hereby appropriated from the unappropriated surplus of Local Fiscal Recovery Fund 469 to the newly established American Rescue Plan grant project account no. 469x101xARP062, “Women-Owned Business Accelerator Program,” for the purpose of providing funds for operational support to the Main Street Ventures Partnership with the City.

Section 3. That expenditures from American Rescue Plan grant project account no. 469x101xARP062, “Women-Owned Business Accelerator Program,” are hereby declared to be for a public purpose because the partnership will create a significant economic benefit and enhancement to the City, which is necessary because of the impacts of the COVID-19 pandemic.

Section 4. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 3 hereof.

Section 5. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to implement authorized American Rescue Plan-related support programs.

Passed: _____, 2021

John Cranley, Mayor

Attest: _____
Clerk