

EMERGENCY

City of Cincinnati

KKF

AWB

An Ordinance No. _____

- 2021

APPROVING a \$5,035,472 operations and maintenance budget for the Cincinnati Bell Connector for fiscal year 2022; and **AUTHORIZING** the appropriation of \$5,035,472 from Fund 455, "Streetcar Operations," for the Cincinnati Bell Connector requirements including, for fiscal year 2022, the City of Cincinnati's direct contribution toward the Cincinnati Bell Connector's operating shortfall.

WHEREAS, the estimated total budget to operate and maintain the Cincinnati Bell Connector and underlying capital assets in good working order during fiscal year 2022 ("FY 2022") is approximately \$5,035,472, inclusive of direct City costs; and

WHEREAS, due to Cincinnati Bell Connector operating shortfalls, the Carol Ann and Ralph V. Haile, Jr. U.S. Bank Foundation will donate to the City an estimated \$900,000 in FY 2022 according to the terms of the Haile Streetcar Funding Agreement; and

WHEREAS, the combined total of the City's contribution, Federal Transit Administration Formula Funds, Coronavirus Response and Relief Supplemental Appropriations Act funding, American Rescue Plan funding, streetcar revenue (fares, naming rights, and advertising revenue), the Haile Foundation Guaranty payment, and Voluntary Tax Incentive Contribution Agreement payments is anticipated to be sufficient to cover the total estimated cost of the Cincinnati Bell Connector Budget for FY 2022; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That Council authorizes a total streetcar budget of \$5,035,472 for fiscal year 2022 ("FY 2022") set forth in Exhibit A to this ordinance.

Section 2. That Council hereby authorizes the appropriation for the current expenses and other expenditures of the City in the total amount of the sum of \$5,035,472 from Fund 455, "Streetcar Operations," in accordance with the Schedule of Appropriation attached as Exhibit B to this ordinance, for the costs of operating and maintaining the Cincinnati Bell Connector during FY 2022.

Section 3. That the proper City officials are hereby authorized to take all appropriate actions to carry out this ordinance including, but not limited to, the appropriations authorized herein. The City Manager is further authorized to amend or otherwise modify streetcar contracts to the extent needed to provide for the maintenance and operation of the streetcar system within the approved budget during FY 2022.

Section 4. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to authorize streetcar funding in FY 2022 to operate and maintain the Cincinnati Bell Connector.

Passed: _____, 2021

John Cranley, Mayor

Attest: _____
Clerk

City of Cincinnati
Fund 455 Streetcar Operations Fund Projection
For Fiscal Year 2022

	FY 2021 Approved Budget	FY 2022 Recommended
Beginning Balance Fund 455	\$ 883,091	\$ 1,102,017
Streetcar Revenue:		
Streetcar Fare Box	\$ -	\$ -
Advertising/Naming Rights	\$ 337,636	\$ 226,569
FTA Formula Funds	\$ 200,000	\$ 198,492
Total Streetcar Revenue	\$ 537,636	\$ 425,061
Other Sources:		
City Contribution	\$ 934,000	\$ 1,500,000
City Contribution CARES Funding	\$ 556,610	\$ -
City Contribution CRRSAA Funds		\$ 416,533
City Contribution ARP Funds		\$ 747,188
Parking Citations	\$ -	\$ -
VTICA	\$ 505,000	\$ 650,000
Haile Foundation	\$ 900,000	\$ 900,000
General Fund Transfer In	\$ 1,760,000	\$ -
Total Other Revenue Sources	\$ 4,655,610	\$ 4,213,721
Total Sources	\$ 5,193,246	\$ 4,638,782
Estimated Operating Costs:		
TransDev Contract: O&M	\$ 3,626,000	\$ 3,658,538
Safety & Security	\$ 100,500	\$ 100,500
SORTA Shared Services	\$ 172,000	\$ 172,000
SORTA OVERHEAD	\$ -	\$ -
Total Operations Costs	\$ 3,898,500	\$ 3,931,038
City Direct Costs	\$ 485,000	\$ 497,000
Chief Safety Officer	\$ 138,200	\$ 140,000
City Electrical Maintenance Workers	\$ 178,000	\$ 180,000
City Legal Costs	\$ 120,700	\$ 121,000
City Overhead and Workers Comp	\$ 64,920	\$ 68,000
City Parking Enforcement	\$ 89,000	\$ 98,434
Total City Costs	\$ 1,075,820	\$ 1,104,434
Total Expenditures	\$ 4,974,320	\$ 5,035,472
Surplus (Deficit)	\$ 218,926	\$ (396,690)
Projected Year End Fund 455 Balance	\$ 1,102,017	\$ 705,328
Fund Balance as % of Revenue	21%	15%

Notes:

Haile Foundation Support is \$900K/yr for 10 years per contract

City Pledged \$1.5M from meter revenue (201400196)

VTICA estimates are updated based on revised projections as of 5/28/21

OKI Provided the City with CRRSAA and ARP Grant estimates for FY 2022

Exhibit B

**SCHEDULE OF APPROPRIATION
FY 2022 STREETCAR OPERATIONS FUND OPERATING BUDGET**

SCHEDULE 1. That there be appropriated from the Streetcar Operations Fund (455) for the Fiscal Year 2022, the sums set forth in the columns designated Salaries and Benefits 7100 and 7500, Non-Personnel 7200-7400, Properties 7600, Debt Service 7700, and Total Appropriation:

<u>Department</u>	<u>Fund</u>	<u>Agency</u>	<u>Salaries and Benefits 7100 and 7500</u>	<u>Non-Personnel 7200-7400</u>	<u>Properties 7600</u>	<u>Debt Service 7700</u>	<u>Total Appropriation</u>
Law							
Law - Civil	455	111	121,000				121,000
Transportation & Engineering							
Streetcar Operations	455	236	548,434	4,118,038			4,666,472
Traffic Services	455	238	180,000				180,000
Non Departmental Accounts							
Workers' Compensation	455	921	9,000				9,000
General Fund Overhead	455	944		59,000			59,000
Total Streetcar Operations Fund Appropriation			858,434	4,177,038	0	0	5,035,472