

EMERGENCY

City of Cincinnati

KKF F.ESW

An Ordinance No. 272

- 2025

AUTHORIZING the transfer of and return to source of \$500,000 from various capital or permanent improvement program project accounts to close out or decrease certain existing capital or permanent improvement program project accounts, according to Schedule A of the attached Schedule of Transfer; AUTHORIZING the transfer and appropriation of \$250,000 from the unappropriated surplus of Income Tax Permanent Improvement Fund 758 to a certain capital improvement program project account to provide resources for a certain capital improvement program project account, according to Schedule B of the attached Schedule of Transfer; AUTHORIZING the transfer and appropriation of \$250,000 from the unappropriated surplus of the General Fund to General Fund Department of Community and Economic Development non-personnel operating budget account no. 050x164x7400 to provide resources for the Grow Avondale Businesses Initiative public-private partnership to support Avondale Town Center; and DECLARING expenditures from General Fund Department of Community and Economic Development non-personnel operating budget account no. 050x164x7400 for the Grow Avondale Businesses Initiative public-private partnership to be for a public purpose.

WHEREAS, pursuant to Motion #202501574, approved on August 6, 2025, \$250,000 previously allocated to provide resources for the Country Meat Market Place will be returned to source and reprogrammed to ultimately provide resources for the Grow Avondale Businesses Initiative public-private partnership to support Avondale Town Center in the Avondale neighborhood; and

WHEREAS, the Grow Avondale Businesses Initiative will be delivered by the Local Initiatives Support Corporation and the Urban League of Southwestern Ohio as a bundled approach to strengthen Avondale's small business ecosystem by supporting existing businesses and prospective tenants of the Avondale Town Center through a combination of direct investment, startup preparation, and embedded technical assistance; and

WHEREAS, the Grow Avondale Business Initiative will promote local ownership, commercial vibrancy, and long-term sustainability with three programs, including: Business Expansion and Growth, New Business Readiness Accelerator, and Wraparound Technical Assistance; and

WHEREAS, providing resources for the Avondale Town Center is in accordance with the "Compete" goal to "[f]oster a climate conducive to growth, investment, stability, and opportunity" as described on pages 101-103 of Plan Cincinnati (2012); now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That \$500,000 is transferred and returned to source from various capital or permanent improvement program project accounts to close out or decrease certain existing capital or

permanent improvement program project accounts, according to Schedule A of the attached Schedule of Transfer.

Section 2. That \$250,000 is transferred and appropriated from the unappropriated surplus of Income Tax Permanent Improvement Fund 758 to a capital improvement program project account to provide resources for a certain capital improvement program project account, according to Schedule B of the attached Schedule of Transfer.

Section 3. That \$250,000 is transferred and appropriated from the unappropriated surplus of General Fund 050 to General Fund Department of Community and Economic Development non-personnel operating budget account no. 050x164x7400 to provide resources for the Grow Avondale Businesses Initiative public-private partnership to support Avondale Town Center.

Section 4. That the expenditures from General Fund Department of Community and Economic Development non-personnel operating budget account no. 050x164x7400 for the Grow Avondale Businesses Initiative public-private partnership to support Avondale Town Center are declared to serve a public purpose because the projects will foster local improvements and investment and increase neighborhood vitality.

Section 5. That the proper City officials are authorized to do all things necessary and proper to carry out the terms of Sections 1 through 4.

Section 6. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety, and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to provide resources for the Grow Avondale Businesses Initiative public-private partnership to support Avondale Town Center.

Passed: SUPEMBUY 4, 2025

Attest: Clerk

HEREBACTED PROPERTY AT ORDINANCE NO 272-78-15
WAS PUBLISHED IN THE CHARTER ON 9/16/2015
IN ACCORDANCE WITH THE CHARTER ON 9/16/2015